

Registration number 03772650

AMB Stainless and Non Ferrous Limited

Abbreviated accounts

for the year ended 30 June 2013

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AMB Stainless and Non Ferrous Limited

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AMB Stainless and Non Ferrous Limited

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,028		2,442
Current assets					
Stocks		9,000		8,000	
Debtors		254,776		214,670	
Cash at bank and in hand		5,481		9,849	
		<u>269,257</u>		<u>232,519</u>	
Creditors: amounts falling due within one year		<u>(190,978)</u>		<u>(193,692)</u>	
Net current assets			<u>78,279</u>		<u>38,827</u>
Total assets less current liabilities			82,307		41,269
Provisions for liabilities			<u>370</u>		<u>40</u>
Net assets			<u>82,677</u>		<u>41,309</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82,577		41,209
Shareholders' funds			<u>82,677</u>		<u>41,309</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

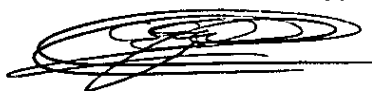
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 5 March 2014, and are signed on their behalf by



Kieran Michael McClare
Director

Registration number 03772650

The notes on pages 3 to 4 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2012	20,699	
Additions	2,927	
At 30 June 2013	<u>23,626</u>	
Depreciation		
At 1 July 2012	18,257	
Charge for year	1,341	
At 30 June 2013	<u>19,598</u>	
Net book values		
At 30 June 2013	<u>4,028</u>	
At 30 June 2012	<u><u>2,442</u></u>	
3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	