

Registration number 03772650

AMB Stainless and Non Ferrous Limited

Abbreviated accounts

for the year ended 30 June 2009

WEDNESDAY



A5495EV6

A56

11/11/2009

109

COMPANIES HOUSE

AMB Stainless and Non Ferrous Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

AMB Stainless and Non Ferrous Limited

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,147		8,695
Current assets					
Stocks		18,772		25,000	
Debtors		107,799		116,615	
Cash at bank and in hand		2,061		3,464	
		<u>128,632</u>		<u>145,079</u>	
Creditors: amounts falling due within one year	3	<u>(122,994)</u>		<u>(151,976)</u>	
Net current assets/(liabilities)			<u>5,638</u>		<u>(6,897)</u>
Total assets less current liabilities			10,785		1,798
Creditors: amounts falling due after more than one year	4		(2,979)		(5,729)
Provisions for liabilities			<u>2</u>		<u>(472)</u>
Net assets/(liabilities)			<u><u>7,808</u></u>		<u><u>(4,403)</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>7,708</u>		<u>(4,503)</u>
Shareholders' funds			<u><u>7,808</u></u>		<u><u>(4,403)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Abbreviated balance sheet (continued)

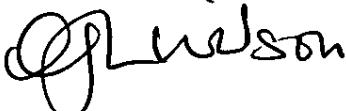
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The abbreviated accounts were approved by the Board on 22 October 2009 and signed on its behalf by



Geoffrey Leonard Wilson
Director

Registration number 03772650

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

..... continued

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2008	17,783
Additions	500
At 30 June 2009	<u>18,283</u>
Depreciation	
At 1 July 2008	9,088
Charge for year	4,048
At 30 June 2009	<u>13,136</u>
Net book values	
At 30 June 2009	<u>5,147</u>
At 30 June 2008	<u>8,695</u>

3. Creditors: amounts falling due within one year	2009 £	2008 £
Creditors include the following:		
Secured creditors	<u>2,750</u>	<u>2,750</u>
4. Creditors: amounts falling due after more than one year	2009 £	2008 £
Creditors include the following:		
Secured creditors	<u>2,979</u>	<u>5,729</u>

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

..... continued

5. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2009 £	2008 £	
Patrick John McClare	<u>-</u>	<u>6,343</u>	<u>6,343</u>