

Registration number 03772650

AMB Stainless and Non Ferrous Limited

Abbreviated accounts

for the year ended 30 June 2007

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AMB Stainless and Non Ferrous Limited

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AMB Stainless and Non Ferrous Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,765		224
Current assets					
Stocks		50,000		50,000	
Debtors		181,580		105,064	
Cash at bank and in hand		4,674		4,982	
		<u>236,254</u>		<u>160,046</u>	
Creditors: amounts falling due within one year	3	<u>(212,690)</u>		<u>(151,760)</u>	
Net current assets			<u>23,564</u>		<u>8,286</u>
Total assets less current liabilities			36,329		8,510
Creditors: amounts falling due after more than one year	4		(8,479)		-
Provisions for liabilities			<u>(862)</u>		<u>(29)</u>
Net assets			<u>26,988</u>		<u>8,481</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>26,888</u>		<u>8,381</u>
Shareholders' funds			<u>26,988</u>		<u>8,481</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

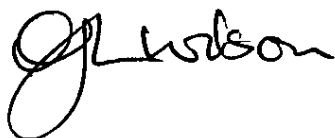
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31 March 2008 and signed on its behalf by



Geoffrey Leonard Wilson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

AMB Stainless and Non Ferrous Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 July 2006		974
	Additions		16,809
	At 30 June 2007		17,783
	Depreciation		
	At 1 July 2006		750
	Charge for year		4,268
	At 30 June 2007		5,018
	Net book values		
	At 30 June 2007		12,765
	At 30 June 2006		224
3.	Creditors: amounts falling due within one year	2007 £	2006 £
	Secured creditors comprise the following		
	Obligations under finance leases and hire purchase contracts	2,750	-
4.	Creditors: amounts falling due after more than one year	2007 £	2006 £
	Secured creditors comprise the following		
	Obligations under finance leases and hire purchase contracts	8,479	-

AMB Stainless and Non Ferrous Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

5. Share capital	2007	2006
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year £
	2007	2006	
	£	£	
Patrick John McClare	<u>21,343</u>	<u>657</u>	<u>21,343</u>