

Registration number 03772650

**AMB STAINLESS AND NON FERROUS LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2006**

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# **AMB STAINLESS AND NON FERROUS LIMITED**

## **Abbreviated balance sheet as at 30 June 2006**

|                                                       |              | <b>2006</b>      |              | <b>2005</b>      |               |
|-------------------------------------------------------|--------------|------------------|--------------|------------------|---------------|
|                                                       | <b>Notes</b> | <b>£</b>         | <b>£</b>     | <b>£</b>         | <b>£</b>      |
| <b>Fixed assets</b>                                   |              |                  |              |                  |               |
| Tangible assets                                       | <b>2</b>     |                  | 224          |                  | 317           |
| <b>Current assets</b>                                 |              |                  |              |                  |               |
| Stocks                                                |              | 50,000           |              | 68,000           |               |
| Debtors                                               |              | 105,064          |              | 134,516          |               |
| Cash at bank and in hand                              |              | 4,982            |              | 8,706            |               |
|                                                       |              | <u>160,046</u>   |              | <u>211,222</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | <b>3</b>     | <u>(151,760)</u> |              | <u>(180,178)</u> |               |
| <b>Net current assets</b>                             |              |                  | <u>8,286</u> |                  | <u>31,044</u> |
| <b>Total assets less current liabilities</b>          |              |                  | 8,510        |                  | 31,361        |
| <b>Provisions for liabilities and charges</b>         |              |                  | (29)         |                  | (43)          |
| <b>Net assets</b>                                     |              |                  | <u>8,481</u> |                  | <u>31,318</u> |
| <b>Capital and reserves</b>                           |              |                  |              |                  |               |
| Called up share capital                               | <b>4</b>     |                  | 100          |                  | 100           |
| Profit and loss account                               |              |                  | 8,381        |                  | 31,218        |
| <b>Shareholders' funds</b>                            |              |                  | <u>8,481</u> |                  | <u>31,318</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AMB STAINLESS AND NON FERROUS LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 June 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

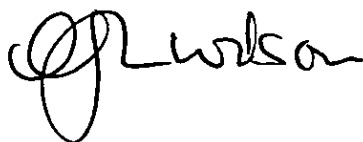
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 5 January 2007 and signed on its behalf by



**Geoffrey Leonard Wilson**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **AMB STAINLESS AND NON FERROUS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                  |   |                      |
|----------------------------------|---|----------------------|
| Plant and machinery              | - | 25% reducing balance |
| Fixtures, fittings and equipment | - | 33% reducing balance |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# **AMB STAINLESS AND NON FERROUS LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2006**

continued

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 July 2005         | 974                                        |
| At 30 June 2006        | <u>974</u>                                 |
| <b>Depreciation</b>    |                                            |
| At 1 July 2005         | 657                                        |
| Charge for year        | 93                                         |
| At 30 June 2006        | <u>750</u>                                 |
| <b>Net book values</b> |                                            |
| At 30 June 2006        | <u>224</u>                                 |
| At 30 June 2005        | <u>317</u>                                 |

### **3. Creditors: amounts falling due within one year**

The company had no secured creditors at 30 June 2006 and 30 June 2005

| <b>4. Share capital</b>                          | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|--------------------------------------------------|-------------------|-------------------|
| <b>Authorised equity</b>                         |                   |                   |
| 100 Ordinary shares of £1 each                   | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid equity</b> |                   |                   |
| 100 Ordinary shares of £1 each                   | <u>100</u>        | <u>100</u>        |

### **5. Transactions with directors**

The following directors had interest free loans during the year The movements on these loans are as follows

|                      | <b>Amount owing<br/>2006<br/>£</b> | <b>2005<br/>£</b> | <b>Maximum<br/>in year<br/>£</b> |
|----------------------|------------------------------------|-------------------|----------------------------------|
| Patrick John McClare | <u>657</u>                         | <u>-</u>          | <u>657</u>                       |