

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
AMB STAINLESS AND NON FERROUS LIMITED



AMB STAINLESS AND NON FERROUS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AMB STAINLESS AND NON FERROUS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2004

DIRECTORS: Mr P J McClare
Mr G L Wilson

SECRETARY: Mr P J McClare

REGISTERED OFFICE: 1 Fell Road
Sheffield
South Yorkshire
S9 2AL

REGISTERED NUMBER: 3772650

ACCOUNTANTS: Jonathan S White & Company
Chartered Certified Accountants
25 - 29 Sandy Way
Yeadon
Leeds
LS19 7EW

AMB STAINLESS AND NON FERROUS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		451		469
CURRENT ASSETS:					
Stocks		44,800		29,900	
Debtors		135,407		113,429	
Cash at bank and in hand		7,048		8,050	
		<u>187,255</u>		<u>151,379</u>	
CREDITORS: Amounts falling due within one year		<u>154,730</u>		<u>107,703</u>	
NET CURRENT ASSETS:			<u>32,525</u>		<u>43,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£32,976</u></u>		<u><u>£44,145</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			32,876		44,045
SHAREHOLDERS' FUNDS:			<u><u>£32,976</u></u>		<u><u>£44,145</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

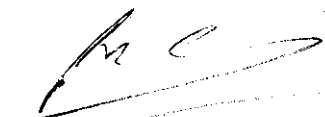
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P J McClare - Director

Approved by the Board on 31 January 2005

The notes form part of these abbreviated accounts

AMB STAINLESS AND NON FERROUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	800
Additions	174
At 30 June 2004	974
DEPRECIATION:	
At 1 July 2003	331
Charge for year	192
At 30 June 2004	523
NET BOOK VALUE:	
At 30 June 2004	451
At 30 June 2003	469

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	1	100	100