

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2000 TO 30 JUNE 2001
FOR
AMB STAINLESS AND NON FERROUS LIMITED



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COMPANIES HOUSE

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AMB STAINLESS AND NON FERROUS LIMITED

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for the period 1 June 2000 to 30 June 2001

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AMB STAINLESS AND NON FERROUS LIMITED

COMPANY INFORMATION
for the period 1 June 2000 to 30 June 2001

DIRECTORS:

Mr P J McClare
Mr G L Wilson

SECRETARY:

P J McClare

REGISTERED OFFICE:

1 Fell Road
Sheffield
South Yorkshire
S9 2AL

REGISTERED NUMBER:

3772650

ACCOUNTANTS:

Jonathan S White & Company
Chartered Certified Accountants
25 - 29 Sandy Way
Yeadon
Leeds
LS19 7EW

AMB STAINLESS AND NON FERROUS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		469		-
CURRENT ASSETS:					
Stocks		32,400		-	
Debtors		108,722		-	
Cash at bank and in hand		14,051		100	
		<u>155,173</u>		<u>100</u>	
CREDITORS: Amounts falling due within one year		<u>149,514</u>		<u>-</u>	
NET CURRENT ASSETS:			<u>5,659</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£6,128</u></u>		<u><u>£100</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			6,028		-
SHAREHOLDERS' FUNDS:			<u><u>£6,128</u></u>		<u><u>£100</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P J McClare - DIRECTOR

Approved by the Board on 25th March 2002

The notes form part of these financial statements

AMB STAINLESS AND NON FERROUS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the period 1 June 2000 to 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	500
	<u>—</u>
At 30 June 2001	500
	<u>—</u>
DEPRECIATION:	
Charge for period	31
	<u>—</u>
At 30 June 2001	31
	<u>—</u>
NET BOOK VALUE:	
At 30 June 2001	469
	<u>—</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	1	100	100
			<u>—</u>	<u>—</u>