

Unaudited Financial Statements
for the year ended
30 November 2017
for
Edge Services - The Manual Handling
Training Company Limited

**Edge Services - The Manual Handling
Training Company Limited (Registered number: 03772644)**

**Contents of the Financial Statements
for the year ended 30 November 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Edge Services - The Manual Handling
Training Company Limited**

**Company Information
for the year ended 30 November 2017**

DIRECTORS: K E Lovett
A F Lovett

SECRETARY: A F Lovett

REGISTERED OFFICE: 13 Museum Street
York
YO1 7DT

REGISTERED NUMBER: 03772644

ACCOUNTANTS: Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

**Edge Services - The Manual Handling
Training Company Limited (Registered number: 03772644)**

**Balance Sheet
30 November 2017**

	Notes	30/11/17 £	£	30/11/16 £	£
FIXED ASSETS					
Tangible assets	4		4,269		6,204
CURRENT ASSETS					
Stocks		7,087		20,597	
Debtors	5	114,752		183,077	
Cash at bank and in hand		<u>230,943</u>		<u>199,829</u>	
		352,782		403,503	
CREDITORS					
Amounts falling due within one year	6	<u>238,268</u>		<u>310,618</u>	
NET CURRENT ASSETS			114,514		92,885
TOTAL ASSETS LESS CURRENT LIABILITIES			118,783		99,089
PROVISIONS FOR LIABILITIES	8		<u>726</u>		<u>1,072</u>
NET ASSETS			<u>118,057</u>		<u>98,017</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>117,857</u>		<u>97,817</u>
SHAREHOLDERS' FUNDS			<u>118,057</u>		<u>98,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Edge Services - The Manual Handling
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**Balance Sheet - continued
30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2018 and were signed on its behalf by:

A F Lovett - Director

The notes form part of these financial statements

**Edge Services - The Manual Handling
Training Company Limited (Registered number: 03772644)**

**Notes to the Financial Statements
for the year ended 30 November 2017**

1. STATUTORY INFORMATION

Edge Services - The Manual Handling Training Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 December 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% straight line
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Edge Services - The Manual Handling
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**Notes to the Financial Statements - continued
for the year ended 30 November 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2016 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2016	21,848	15,994	37,842
Additions	-	299	299
At 30 November 2017	<u>21,848</u>	<u>16,293</u>	<u>38,141</u>
DEPRECIATION			
At 1 December 2016	18,258	13,380	31,638
Charge for year	860	1,374	2,234
At 30 November 2017	<u>19,118</u>	<u>14,754</u>	<u>33,872</u>
NET BOOK VALUE			
At 30 November 2017	<u>2,730</u>	<u>1,539</u>	<u>4,269</u>
At 30 November 2016	<u>3,590</u>	<u>2,614</u>	<u>6,204</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17 £	30/11/16 £
Trade debtors	111,611	171,813
Prepayments	<u>3,141</u>	<u>11,264</u>
	<u>114,752</u>	<u>183,077</u>

**Edge Services - The Manual Handling
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**Notes to the Financial Statements - continued
for the year ended 30 November 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17	30/11/16
	£	£
Trade creditors	26,193	27,207
Tax	52,449	62,764
Social security and other taxes	43,673	45,029
Other creditors	64,415	12,552
Directors' current accounts	457	41,858
Accrued expenses and deferred income	51,081	121,208
	<u>238,268</u>	<u>310,618</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30/11/17	30/11/16
	£	£
Within one year	13,503	20,941
Between one and five years	7,276	20,779
	<u>20,779</u>	<u>41,720</u>

8. PROVISIONS FOR LIABILITIES

	30/11/17	30/11/16
	£	£
Deferred tax	<u>726</u>	<u>1,072</u>
		Deferred tax
		£
Balance at 1 December 2016		1,072
Provided during year		<u>(346)</u>
Balance at 30 November 2017		<u>726</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30/11/17	30/11/16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	"A" Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

**Edge Services - The Manual Handling
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**Notes to the Financial Statements - continued
for the year ended 30 November 2017**

10. RELATED PARTY DISCLOSURES

	30/11/17	30/11/16
Personnel of the entity:		
Amounts due to directors	457	41,858
No interest has been charged.		

11. FIRST TIME ADOPTION

The company has adopted FRS 102 for the first time in the year ended 30 November 2017, and has restated the comparative prior year amounts.

Changes for FRS 102 adoption:

Holiday pay accruals at the year end are now provided for. The value of these liabilities were £1,744 for the year ended 30 November 2017, £3,401 for the year ended 30 November 2016 and £4,992 for the year ended 30 November 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.