

SHARKEY PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2001



SHARKEY PRODUCTIONS LIMITED

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SHARKEY PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		79		105
Current assets					
Debtors		-		262	
Cash at bank and in hand		1,347		26	
		<u>1,347</u>		<u>288</u>	
Creditors: amounts falling due within one year		(2,818)		(2,630)	
Net current liabilities			(1,471)		(2,342)
Total assets less current liabilities			<u>(1,392)</u>		<u>(2,237)</u>
Creditors: amounts falling due after more than one year			(2,000)		-
			<u>(3,392)</u>		<u>(2,237)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(3,394)		(2,239)
Shareholders' funds			<u>(3,392)</u>		<u>(2,237)</u>

SHARKEY PRODUCTIONS LIMITED

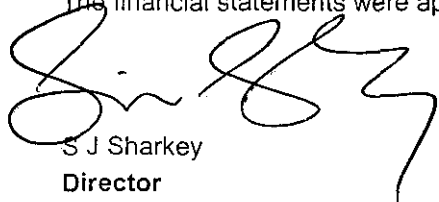
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2001

In preparing these abbreviated accounts:

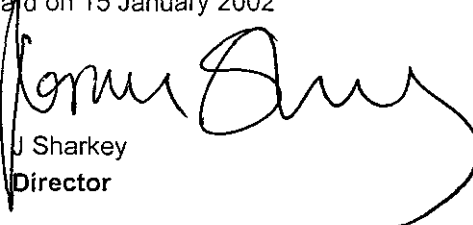
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 January 2002



S J Sharkey
Director



J Sharkey
Director

SHARKEY PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2000 & at 31 May 2001	140
Depreciation	
At 1 June 2000	35
Charge for the year	26
At 31 May 2001	61
Net book value	
At 31 May 2001	79
At 31 May 2000	105

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	2	2