

COMPANY REGISTRATION NUMBER 03772638

PDW PROPERTY LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2016



CLEARSKY ACCOUNTING & PAYROLL

Optionis House
840 Ibis Court
Centre Park
Warrington
Cheshire
WA1 1RL

PDW PROPERTY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

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PDW PROPERTY LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>301,483</u>	<u>301,978</u>
Current assets			
Cash at bank and in hand		4,608	2,430
Creditors: Amounts falling due within one year		<u>16,052</u>	<u>19,102</u>
Net current liabilities		<u>(11,444)</u>	<u>(16,672)</u>
Total assets less current liabilities		290,039	285,306
Creditors: Amounts falling due after more than one year		<u>142,724</u>	<u>147,224</u>
		<u>147,315</u>	<u>138,082</u>
Capital and reserves			
Called up equity share capital	3	8	8
Share premium account		<u>(46,881)</u>	<u>(46,881)</u>
Revaluation reserve		<u>167,052</u>	<u>167,052</u>
Profit and loss account		<u>27,136</u>	<u>17,903</u>
Shareholders' funds		<u>147,315</u>	<u>138,082</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 November 2016, and are signed on their behalf by:



Mr D Bethell
Director

Company Registration Number: 03772638

The notes on pages 2 to 3 form part of these abbreviated accounts.

PDW PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. Accounting policies

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(ii) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	(25% reducing balance)
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PDW PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 June 2015 and 31 May 2016	<u>312,854</u>
Depreciation	
At 1 June 2015	10,876
Charge for year	<u>495</u>
At 31 May 2016	<u>11,371</u>
Net book value	
At 31 May 2016	<u>301,483</u>
At 31 May 2015	<u>301,978</u>

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>