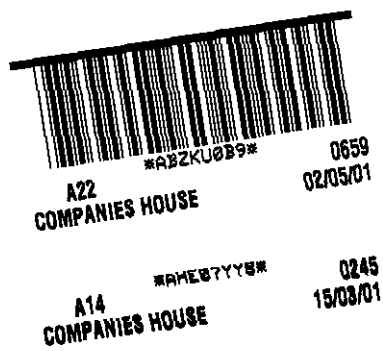


Registration Number 3772638

Mad Property Limited
Abbreviated Accounts
for the period ended 31 May 2000



Mad Property Limited

**Abbreviated Balance Sheet
as at 31 May 2000**

	Notes	2000 £	£
Fixed Assets			
Tangible assets	2		100,558
Current Assets			
Cash at bank and in hand		500	
		<u>500</u>	
Creditors: amounts falling due within one year		(101,456)	
Net Current Liabilities			<u>(100,956)</u>
Total Assets Less Current Liabilities			<u>(398)</u>
Capital and Reserves			
Called up share capital	3		2
Profit and loss account			<u>(400)</u>
Shareholders' Funds			<u>(398)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

David Bethell
Director



The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

12/03/01.

The notes on pages 3 to 3 form an integral part of these financial statements.

Mad Property Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 May 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

David Bethell
Director

David Bethell
14/03/01

The notes on pages 3 to 3 form an integral part of these financial statements.

Mad Property Limited

Notes to the Abbreviated Financial Statements for the period ended 31 May 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Straight Line

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

Additions

100,558

At 31 May 2000

100,558

Net book value

At 31 May 2000

100,558

3. Share capital

2000
£

Authorised

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2