

REGISTERED NUMBER: 03772636 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

WG PROPERTIES LIMITED

THURSDAY



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22/06/2017

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COMPANIES HOUSE

WG PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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WG PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

H A Atashroo
A F Atashroo
N Rohani-Najafabadi

REGISTERED OFFICE:

196 West End Lane
London
NW6 1SG

REGISTERED NUMBER:

03772636 (England and Wales)

ACCOUNTANTS:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

WG PROPERTIES LIMITED (REGISTERED NUMBER: 03772636)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,015,000	3,178,611
CURRENT ASSETS			
Debtors		67,153	234,816
Cash at bank		432,010	18,946
		499,163	253,762
CREDITORS			
Amounts falling due within one year		302,622	331,349
NET CURRENT ASSETS/(LIABILITIES)		196,541	(77,587)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,211,541	3,101,024
CREDITORS			
Amounts falling due after more than one year	3	236,668	649,747
NET ASSETS		1,974,873	2,451,277
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		1,030,879	1,618,999
Profit and loss account		942,994	831,278
SHAREHOLDERS' FUNDS		1,974,873	2,451,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

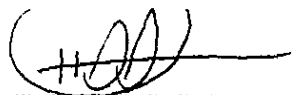
The notes form part of these abbreviated accounts

WG PROPERTIES LIMITED (REGISTERED NUMBER: 03772636)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
H A Atashroo - Director

The notes form part of these abbreviated accounts

WG PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	3,178,611
Disposals	(1,163,611)
At 31 March 2016	2,015,000
NET BOOK VALUE	
At 31 March 2016	2,015,000
At 31 March 2015	3,178,611

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	156,972	140,695

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000