

REGISTERED NUMBER: 03772636 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015
FOR
WG PROPERTIES LIMITED**

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FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015**

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WG PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015

DIRECTORS:

H A Atashroo
A F Atashroo
N Rohani-Najafabadi

REGISTERED OFFICE:

196 West End Lane
London
NW6 1SG

REGISTERED NUMBER:

03772636 (England and Wales)

ACCOUNTANTS:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,893,611		2,893,611
CURRENT ASSETS					
Debtors		234,816		486,442	
Cash at bank		<u>18,946</u>		<u>24,934</u>	
		253,762		511,376	
CREDITORS					
Amounts falling due within one year		<u>331,214</u>		<u>234,065</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(77,452)</u>		<u>277,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,816,159		3,170,922
CREDITORS					
Amounts falling due after more than one year	3		<u>649,882</u>		<u>919,962</u>
NET ASSETS			<u>2,166,277</u>		<u>2,250,960</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			1,333,999		1,333,999
Profit and loss account			<u>831,278</u>		<u>915,961</u>
SHAREHOLDERS' FUNDS			<u>2,166,277</u>		<u>2,250,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 February 2016 and were signed on its behalf by:

H A Atashroo - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2014 and 31 March 2015	<u>2,893,611</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,893,611</u>
At 31 December 2013	<u>2,893,611</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2013 £
Repayable by instalments	<u>140,695</u>	<u>235,746</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the accounting period, the Director A F Atashroo is owed £9,093 (2013 : -£47,595 owing to the director) to the company, the Director H A Atashroo is owed £9,093 (2013 : -£47,595 owing to the director) to the company and the Director N Rohani-Najafabadi owed £18,052 (2013: £27,444) to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.