

REGISTERED NUMBER: 03772636 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

WG PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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WG PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

H A Atashroo
A F Atashroo
N Rohani-Najafabadi

REGISTERED OFFICE:

31-33 Sunbeam Road
Park Royal
NW10 6JR

REGISTERED NUMBER:

03772636 (England and Wales)

ACCOUNTANTS:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,893,611		2,453,611
CURRENT ASSETS					
Debtors		486,442		263,437	
Cash at bank		<u>24,934</u>		<u>23,129</u>	
		511,376		286,566	
CREDITORS					
Amounts falling due within one year		<u>234,065</u>		<u>171,588</u>	
NET CURRENT ASSETS			<u>277,311</u>		<u>114,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,170,922		2,568,589
CREDITORS					
Amounts falling due after more than one year	3		<u>919,962</u>		<u>901,400</u>
NET ASSETS			<u>2,250,960</u>		<u>1,667,189</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			1,333,999		893,999
Profit and loss account			<u>915,961</u>		<u>772,190</u>
SHAREHOLDERS' FUNDS			<u>2,250,960</u>		<u>1,667,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

H A Atashroo - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	2,453,611
Revaluations	440,000
At 31 December 2013	<u>2,893,611</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,893,611</u>
At 31 December 2012	<u>2,453,611</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>235,746</u>	<u>180,007</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the year, the company owed £47,595 (2012 : £102,744) to the Director A F Atashroo and £47,595 (2012 : £102,744) to the Director H A Atashroo. The Director N Rohani-Najafabadi owed £27,444 (2012 -£5,636 owing to the director) to the company and this amount was repaid to the company within 9 months of the year end.

WG PROPERTIES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
WG PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.