

Registered Number 03772636

WG Properties Limited

Abbreviated Accounts

31 December 2011

WG Properties Limited

Registered Number 03772636

Company Information

Registered Office:

31-33 Sunbeam Road
Park Royal
NW10 6JR

Reporting Accountants:

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

WG Properties Limited

Registered Number 03772636

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,453,611	2,041,053
		<u>2,453,611</u>	<u>2,041,053</u>
Current assets			
Debtors		374,359	329,902
Cash at bank and in hand		24,932	18,499
Total current assets		<u>399,291</u>	<u>348,401</u>
Creditors: amounts falling due within one year	3	(206,774)	(192,619)
Net current assets (liabilities)		192,517	155,782
Total assets less current liabilities		<u>2,646,128</u>	<u>2,196,835</u>
Creditors: amounts falling due after more than one year	3	(1,111,303)	(936,904)
Total net assets (liabilities)		<u>1,534,825</u>	<u>1,259,931</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		893,999	744,303
Profit and loss account		639,826	514,628
Shareholders funds		<u>1,534,825</u>	<u>1,259,931</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

H A Atashroo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% not provided

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	2,041,053
Additions	262,862
Revaluations	149,696
At 31 December 2011	2,453,611
Net Book Value	
At 31 December 2011	2,453,611
At 31 December 2010	2,041,053

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	800,188	908,003

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

At the end of the year, the company was owed £20,308 by the Director N Rohani-Najafabadi. This amount was repaid to the company by the director within nine months of the year end.