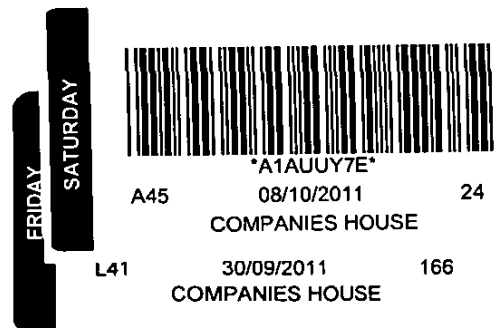


REGISTERED NUMBER: 3772636 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

WG PROPERTIES LIMITED



WG PROPERTIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WG PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS: H A Atashroo
A F Atashroo
N Rohani-Najafabadi

SECRETARY: Mrs A M Atashroo

REGISTERED OFFICE: 31-33 Sunbeam Road
Park Royal
NW10 6JR

REGISTERED NUMBER: 3772636 (England and Wales)

ACCOUNTANTS: Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

WG PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,041,053	1,810,929
CURRENT ASSETS			
Debtors		329,902	304,282
Cash at bank		18,499	11,867
		348,401	316,149
CREDITORS			
Amounts falling due within one year		1,100,622	159,005
NET CURRENT (LIABILITIES)/ASSETS		(752,221)	157,144
TOTAL ASSETS LESS CURRENT LIABILITIES		1,288,832	1,968,073
CREDITORS			
Amounts falling due after more than one year	3	28,901	986,432
NET ASSETS		1,259,931	981,641
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		744,303	524,303
Profit and loss account		514,628	456,338
SHAREHOLDERS' FUNDS		1,259,931	981,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

WG PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2910911 and were signed on its behalf by



Director H A ATASHROO

The notes form part of these abbreviated accounts

WG PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2010	1,810,929
Additions	10,124
Revaluations	220,000
	<u>2,041,053</u>
At 31 December 2010	2,041,053
NET BOOK VALUE	
At 31 December 2010	<u>2,041,053</u>
At 31 December 2009	<u>1,810,929</u>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	-	466,447

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>