

Registered number:
03772627 (England and Wales)

Register - T 8

TOTAL FOOT PROTECTION LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2001



ED8
COMPANIES HOUSE

EEM6M52A

0024
22/11/01

TOTAL FOOT PROTECTION LIMITED
ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

Contents

Balance sheet	1
Notes to the financial statements	3

TOTAL FOOT PROTECTION LIMITED

ABBREVIATED BALANCE SHEET - 31 JULY 2001

	<i>Note</i>	<i>2001</i>		<i>2000</i>	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		12,000		13,500
Tangible assets	2		9,851		5,200
	2		21,851		18,700
CURRENT ASSETS					
Stock		66,123		67,030	
Debtors		52,633		50,552	
Cash at bank and in hand		922		6,147	
		119,678		123,729	
CREDITORS: amounts falling due within one year		133,789		143,095	
NET CURRENT LIABILITIES			(14,111)		(19,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,740		(666)
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			7,620		(786)
SHAREHOLDERS' FUNDS			7,740		(666)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2001 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

TOTAL FOOT PROTECTION LIMITED***ABBREVIATED BALANCE SHEET - 31 JULY 2001******(continued)***

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 7 November 2001 and signed on its behalf.



D Nicholls

Director

The notes on pages 3 to 4 form part of these financial statements.

TOTAL FOOT PROTECTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2001

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss account over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Equipment, fixtures and fittings 15% on cost

Leased assets

Where assets are financed by leasing or hire purchase agreements that give rights approximating to ownership the assets are treated as if they had been purchased outright. The assets are included in fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases and hire purchase agreements. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest elements charged against profit so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period. Assets held under finance leases or hire purchase are depreciated over the shorter of the lease terms and the useful lives of the equivalent owned assets.

Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

TOTAL FOOT PROTECTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2001
(continued)

2 FIXED ASSETS

	<i>Intangible fixed assets</i>	<i>Tangible fixed assets</i>	<i>Total</i>
<u>Cost or valuation</u>			
At 1 August 2000	15,000	6,118	21,118
Additions	-	6,552	6,552
At 31 July 2001	15,000	12,670	27,670
<u>Depreciation</u>			
At 1 August 2000	1,500	918	2,418
Charge for the year	1,500	1,901	3,401
At 31 July 2001	3,000	2,819	5,819
<u>Net book value</u>			
At 31 July 2001	£12,000	£9,851	£21,851
At 1 August 2000	£13,500	£5,200	£18,700

3 CALLED UP SHARE CAPITAL

	<i>2001</i>	<i>2000</i>
	<i>£</i>	<i>£</i>
Authorised		
Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	120	120