

Registered number:
03772627 (England and Wales)

TOTAL FOOT PROTECTION LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD FROM 18 MAY 1999 TO 31 JULY 2000



DHIRI PARTNERSHIP

CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS

201 Dyke Road, Hove, East Sussex BN3 1TL



TOTAL FOOT PROTECTION LIMITED
ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2000

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TOTAL FOOT PROTECTION LIMITED

ABBREVIATED BALANCE SHEET - 31 JULY 2000

	<u>Note</u>	<u>2000</u>	
		£	£
FIXED ASSETS			
Intangible assets	2		13,500
Tangible assets	2		5,200
	2		<u>18,700</u>
CURRENT ASSETS			
Stock		67,030	
Debtors		50,552	
Cash at bank and in hand		6,147	
		<u>123,729</u>	
CREDITORS: amounts falling due within one year		<u>143,095</u>	
NET CURRENT LIABILITIES			<u>(19,366)</u>
CURRENT LIABILITIES LESS TOTAL ASSETS			<u>(666)</u>
CAPITAL AND RESERVES			
Called up share capital	3		120
Deficit on profit and loss account			<u>(786)</u>
SHAREHOLDERS' FUNDS			<u>(666)</u>

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 July 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

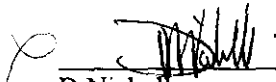
The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2000 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

TOTAL FOOT PROTECTION LIMITED***ABBREVIATED BALANCE SHEET - 31 JULY 2000******(continued)***

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 12 December 2000 and signed on its behalf.



D Nicholls
Director

The notes on pages 3 to 4 form part of these financial statements.

TOTAL FOOT PROTECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2000

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goowill

Goodwill is the difference between the amount paid on the acquisition of a business and the fair value of the separate net assets. It is amortised to profit and loss account over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life. The principal annual rates in use are:

Fixtures and fittings	15% on cost
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Stock

Stock and work in progress is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

2 FIXED ASSETS

	<i>Intangible fixed assets</i>	<i>Tangible fixed assets</i>	<i>Total</i>
<u>Cost or valuation</u>			
Additions	6,118	6,118	12,236
<u>Depreciation</u>			
Charge for the year	1,500	918	2,418
At 31 July 2000	1,500	918	2,418
<u>Net book value</u>			
At 31 July 2000	£13,500	£5,200	£18,700

TOTAL FOOT PROTECTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - 31 JULY 2000
(continued)

3 CALLED UP SHARE CAPITAL

	<u>2000</u>
	<u>£</u>
Authorised	
Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>120</u>