

Joint Application Development Enterprises Ltd**Registered number:** 03772626**Balance Sheet****as at 31 March 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	70,151	94,319
Investments	4	175,531	150,531
		<u>245,682</u>	<u>244,850</u>
Current assets			
Debtors	5	24,206	24,686
Cash at bank and in hand		4,881	719
		<u>29,087</u>	<u>25,405</u>
Creditors: amounts falling due within one year	6	(152,486)	(101,768)
Net current liabilities		<u>(123,399)</u>	<u>(76,363)</u>
Total assets less current liabilities		<u>122,283</u>	<u>168,487</u>
Creditors: amounts falling due after more than one year	7	(99,028)	(150,507)
Provisions for liabilities		(17,524)	(17,908)
Net assets		<u>5,731</u>	<u>72</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		5,671	12
Shareholders' funds		<u>5,731</u>	<u>72</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A C Evans

Director

Approved by the board on 26 September 2024

Joint Application Development Enterprises Ltd
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor Vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	46,817	116,514	163,331
At 31 March 2024	<u>46,817</u>	<u>116,514</u>	<u>163,331</u>
Depreciation			
At 1 April 2023	45,267	23,745	69,012
Charge for the year	864	23,304	24,168
At 31 March 2024	<u>46,131</u>	<u>47,049</u>	<u>93,180</u>
Net book value			
At 31 March 2024	<u>686</u>	<u>69,465</u>	<u>70,151</u>
At 31 March 2023	<u>1,550</u>	<u>92,769</u>	<u>94,319</u>

4 Investments

	Investments in subsidiary undertakings	Other investments	Total
	£	£	£
Cost			

At 1 April 2023	12,040	138,491	150,531
Additions	-	25,000	25,000
At 31 March 2024	<u>12,040</u>	<u>163,491</u>	<u>175,531</u>

5 Debtors	2024	2023
	£	£
Trade debtors	24,203	24,045
Other debtors	3	641
	<u>24,206</u>	<u>24,686</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	39,750	40,932
Obligations under finance lease and hire purchase contracts	11,728	11,728
Trade creditors	16,267	11,589
Corporation tax	55,507	19,255
Taxes and social security costs	17,538	8,148
Other creditors	11,696	10,116
	<u>152,486</u>	<u>101,768</u>

7 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	31,499	71,249
Obligations under finance lease and hire purchase contracts	67,529	79,258
	<u>99,028</u>	<u>150,507</u>

8 Related party transactions

E t h i c a l I T S e r v i c e s L t d

Ethical It Services Ltd is 70% owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2024 the company received purchase invoices from Ethical IT Services Ltd amounting to £3068 plus Vat for services (2023 - £4107). The company raised invoices to Ethical IT Services Ltd during the year amounting to £42000.00 plus VAT for management fees (2023 - £37500) and £257478 plus VAT for other services(2023 -£71825). The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £9300 (2023 - £18900). The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £913 (2023- £743)These transactions were carried out in the normal course of business.

9 Controlling party

The company is under the control of the directors who each own 50% of the issued share capital.

10 Other information

Joint Application Development Enterprises Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Church Close

Merton

Bicester

Oxon

OX25 2NB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.