

Joint Application Development Enterprises Ltd**Registered number:** 03772626**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	115,610	48,653
Investments	4	37,063	25,046
		<u>152,673</u>	<u>73,699</u>
Current assets			
Debtors	5	76,265	181,788
Investments held as current assets		85,492	59,365
Cash at bank and in hand		22,610	58,188
		<u>184,367</u>	<u>299,341</u>
Creditors: amounts falling due within one year	6	(77,507)	(124,645)
Net current assets		<u>106,860</u>	<u>174,696</u>
Total assets less current liabilities		<u>259,533</u>	<u>248,395</u>
Creditors: amounts falling due after more than one year	7	(230,325)	(200,340)
Provisions for liabilities		(21,950)	(10,295)
Net assets		<u>7,258</u>	<u>37,760</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		7,198	37,700
Shareholders' funds		<u>7,258</u>	<u>37,760</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been

delivered to the Registrar of Companies.

Mr A C Evans

Director

Approved by the board on 9 August 2022

Joint Application Development Enterprises Ltd

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor Vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2021	44,843	79,490	124,333
Additions	600	116,514	117,114
Disposals	-	(79,490)	(79,490)
At 31 March 2022	<u>45,443</u>	<u>116,514</u>	<u>161,957</u>
Depreciation			
At 1 April 2021	43,884	31,796	75,680
Charge for the year	521	1,942	2,463
On disposals	-	(31,796)	(31,796)
At 31 March 2022	<u>44,405</u>	<u>1,942</u>	<u>46,347</u>
Net book value			
At 31 March 2022	<u>1,038</u>	<u>114,572</u>	<u>115,610</u>
At 31 March 2021	<u>959</u>	<u>47,694</u>	<u>48,653</u>

4 Investments

Investments in subsidiary	Other
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	undertakings	investments	Total
	£	£	£
Cost			
At 1 April 2021	-	25,046	25,046
Additions	12,040	-	12,040
Disposals	-	(23)	(23)
At 31 March 2022	<u>12,040</u>	<u>25,023</u>	<u>37,063</u>

5 Debtors	2022	2021
	£	£
Trade debtors	71,040	148,616
Other debtors	5,225	33,172
	<u>76,265</u>	<u>181,788</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	23,605	39,655
Obligations under finance lease and hire purchase contracts	10,345	-
Trade creditors	9,614	31,739
Corporation tax	7,149	1,564
Taxes and social security costs	18,338	32,124
Other creditors	8,456	19,563
	<u>77,507</u>	<u>124,645</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	135,895	191,409
Obligations under finance lease and hire purchase contracts	94,430	-
Other creditors	-	8,931
	<u>230,325</u>	<u>200,340</u>

8 Related party transactions

E t h i c a l I T L L P

Ethical IT LLP is a joint venture 99% owned by Joint Application Development Enterprises Ltd since 1st August 2019. (previously owned 50/50 with Ethical Property Group Ltd) It is no longer trading. During the year to 31st March 2022 the company received purchase invoices from Ethical IT LLP amounting to £0 plus Vat for services.(2021 - £0) The company raised invoices to Ethical IT LLP during the year amounting to £0 plus VAT for management fees(2021 £0) and £0 plus VAT for other services.(2021 £0) The amount owing by Ethical IT LLP to Joint Application Development Enterprises Limited at the

end of the year was £0. (2021 -£465)The amount owed by Joint Application Development Enterprises Limited to Ethical IT LLP at the end of the year was £0.(2021 £0) . There is a loan outstanding at 31/03/22 owed by Ethical IT LLP to Jade amounting to £5224 (2021 - £ 2 1 7 2 4) .

I n f o h e a l t h

L t d

Joint Application Development Enterprises Ltd (Jade) owns 22% of the issued share capital of Infohealth Solutions Ltd having disposed of 23 shares in year ended 31 March 2022. During the year to 31st March 2022 the company sold services amounting to £19333 plus Vat (2021 £36830) to Infohealth Solutions Ltd on normal commercial terms. £1726 was unpaid at 31st March 2022. (2021 £97908)

9 Related party transactions continued

E t h i c a l I T S e r v i c e s L t d

Ethical It Services Ltd is wholly owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2022 the company received purchase invoices from Ethical IT Services Ltd amounting to £4810 plus Vat for services (2021 - £5942). The company raised invoices to Ethical IT Services Ltd during the year amounting to £36000.00 plus VAT for management fees (2021 - £28000) and £69357 plus VAT for other services(2021 -£108605). The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £32309 (2021 - £66462). The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £496 (2021 - £585)These transactions were carried out in the normal course of business.

10 Controlling party

The company is under the control of the directors who each own 50% of the issued share capital.

11 Other information

Joint Application Development Enterprises Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Church Close
Merton
Bicester
Oxon
OX25 2NB

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