

Joint Application Development Enterprises Ltd**Registered number:** 03772626**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	48,653	64,970
Investments	4	25,046	25,046
		<u>73,699</u>	<u>90,016</u>
Current assets			
Stocks		-	188
Debtors	5	181,788	228,208
Investments held as current assets		59,365	47,365
Cash at bank and in hand		58,188	2,784
		<u>299,341</u>	<u>278,545</u>
Creditors: amounts falling due within one year	6	(124,645)	(179,175)
Net current assets		<u>174,696</u>	<u>99,370</u>
Total assets less current liabilities		<u>248,395</u>	<u>189,386</u>
Creditors: amounts falling due after more than one year	7	(200,340)	(60,906)
Provisions for liabilities		(10,295)	(12,968)
Net assets		<u>37,760</u>	<u>115,512</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		37,700	115,452
Shareholders' funds		<u>37,760</u>	<u>115,512</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable

to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A C Evans

Director

Approved by the board on 27 August 2021

Joint Application Development Enterprises Ltd

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor Vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2020	43,974	79,490	123,464
Additions	869	-	869
At 31 March 2021	<u>44,843</u>	<u>79,490</u>	<u>124,333</u>
Depreciation			
At 1 April 2020	42,596	15,898	58,494
Charge for the year	1,288	15,898	17,186
At 31 March 2021	<u>43,884</u>	<u>31,796</u>	<u>75,680</u>
Net book value			
At 31 March 2021	<u>959</u>	<u>47,694</u>	<u>48,653</u>
At 31 March 2020	<u>1,378</u>	<u>63,592</u>	<u>64,970</u>

4 Investments

**Other
investments
£**

At 1 April 2020	25,046
At 31 March 2021	<u>25,046</u>

6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Bank loans and overdrafts	39,655	26,398
	Trade creditors	31,739	73,028
	Corporation tax	1,564	3,509
	Taxes and social security costs	32,124	35,152
	Other creditors	19,563	41,088
		<u>124,645</u>	<u>179,175</u>

8 Related party transactions

Ethical IT LLP is a joint venture 99% owned by Joint Application Development Enterprises Ltd since 1st August 2019. (previously owned 50/50 with Ethical Property Group Ltd) It started trading on 1 February 2011. During the year to 31st March 2021 the company received purchase invoices from Ethical IT LLP amounting to £0 plus Vat for services.(2020 - £3576) The company raised invoices to Ethical IT LLP during the year amounting to £0 plus VAT for management fees(2020 £34139) and £0 plus VAT for other services.(2020 £102238) The amount owing by Ethical IT LLP to Joint Application Development Enterprises Limited at the end of the year was £465. (2020 -£4535)The amount owed by Joint Application Development Enterprises Limited to Ethical IT LLP at the end of the year was £0.(2020 £0) These transactions were carried out in the normal course of business. There is a loan outstanding at 31/03/21 owed by Ethical IT LLP to Jade amountig to £21724 (2020 - £ 3 7 5 5 8

Infohealth Ltd

Joint Application Development Enterprises Ltd (Jade) owns 45% of the issued share capital of Infohealth Solutions Ltd. During the year to 31st March 2021 the company sold services amounting to £36830 plus Vat (2020 £45236) to Infohealth Solutions Ltd on normal commercial terms. £97908 was unpaid at 31st March 2021. (2020 £104966)

E t h i c a l I T S e r v i c e s L t d

Ethical It Services Ltd is wholly owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2020 the company received purchase invoices from Ethical IT Services Ltd amounting to £478 plus Vat for services. The company raised invoices to Ethical IT Services Ltd during the year amounting to £24000.00 plus VAT for management fees and £123694 plus VAT for other services. The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £31131. The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £224.22 These transactions were carried out in the normal course of business.

9 Related party transactions continued

E t h i c a l I T S e r v i c e s L t d

Ethical It Services Ltd is wholly owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2021 the company received purchase invoices from Ethical IT Services Ltd amounting to £5942 plus Vat for services (2020 - £478). The company raised invoices to Ethical IT Services Ltd during the year amounting to £28000.00 plus VAT for management fees (2020 - £24000) and £108605 plus VAT for other services(2020 -£123964). The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £66462 (2020 - £31131). The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £585 (2020 - £224)These transactions were carried out in the normal course of business.

10 Controlling party

The company is under the control of the directors who each own 50% of the issued share capital.

11 Other information

Joint Application Development Enterprises Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Church Close
Merton
Bicester
Oxon
OX25 2NB

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