Joint Application Development Enterprises Ltd

Registered number: 03772626

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		64,970		1,838
Investments	4		25,046		25,045
			90,016		26,883
Current assets					
Stocks		188		17,395	
Debtors	5	228,208		289,997	
Investments held as current assets		47,365		41,529	
Cash at bank and in hand		2,784		50	
		278,545		348,971	
Creditors: amounts falling due within one year	6	(179,175)		(147,441)	
Net current assets			99,370		201,530
Total assets less current liabilities			189,386		228,413
Creditors: amounts falling due after more than one year	7		(60,906)		(5,000)
Provisions for liabilities			(12,968)		(320)
Net assets			115,512		223,093
Capital and reserves					
Called up share capital			60		60
Profit and loss account			115,452		223,033
Shareholders' funds			115,512		223,093

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions

applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A C Evans

Director

Approved by the board on 27 May 2020

Joint Application Development Enterprises Ltd

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2019	43,363	-	43,363
Additions	611	79,490	80,101
At 31 March 2020	43,974	79,490	123,464
Depreciation			
At 1 April 2019	41,525	-	41,525
Charge for the year	1,071	15,898	16,969
At 31 March 2020	42,596	15,898	58,494
Net book value			
At 31 March 2020	1,378	63,592	64,970
At 31 March 2019	1,838	-	1,838

4 Investments

	Other investments £

Cost	
At 1 April 2019	25,045
Additions	1
At 31 March 2020	25,046

5 **Debtors**	2020	2019
	£	£
Trade debtors	144,066	156,979
Other debtors	84,142	133,018
	228,208	289,997

6 **Creditors: amounts falling due within one year**	2020	2019
	£	£
Bank loans and overdrafts	26,398	19,619
Trade creditors	73,028	56,837
Corporation tax	3,509	-
Taxes and social security costs	35,152	64,909
Other creditors	41,088	6,076
	179,175	147,441

7 **Creditors: amounts falling due after one year**	2020	2019
	£	£
Bank loans	60,906	5,000

8 Related party transactions

E t h i c a l I T L L P

Ethical IT LLP is a joint venture 99% owned by Joint Application Develpoment Enterpises Ltd since 1st August 2019. (previously owned 50/50 with Ethical Property Group Ltd) It started trading on 1 February 2011. During the year to 31st March 2020 the company received purchase invoices from Ethical IT LLP amounting to £3576 plus Vat for services.(2019 - £10717) The company raised invoices to Ethical IT LLP during the year amounting to £34139 plus VAT for management fees(2019 £52968) and £102238 plus VAT for other services.(2019 £ 3 7 4 0 6 8)
The amount owing by Ethical IT LLP to Joint Application Development Enterprises Limited at the end of the year was £-4535. (2019 -£294)The amount owed by Joint Application Development Enterprises Limited to Ethical IT LLP at the end of the year was £0.(2019 £5400) These transactions were carried out in the normal course of business.

I n f o h e a l t h L t d

Joint Application Development Enterprises Ltd (Jade) owns 45% of the issued share capital of Infohealth Solutions Ltd. During the year to 31st March 2020 the company sold services

amounting to £45236 plus Vat (2019 £10068) to Infohealth Solutions Ltd on normal commercial terms. £104966.46 was unpaid at 31st March 2020. (2019 £79655) There was a loan outstanding at 31/03/2019 owed by Infohealth Solutions ltd to Jade amounting to £2575 (2019 £4000)

Ethical I T Services Ltd

Ethical It Services Ltd is wholly owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2020 the company received purchase invoices from Ethical IT Services Ltd amounting to £478 plus Vat for services. The company raised invoices to Ethical IT Services Ltd during the year amounting to £24000.00 plus VAT for management fees and £123694 plus VAT for other services.
The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £31131.The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £224.22 These transactions were carried out in the normal course of business.

9 Related party transactions continued

Ethical I T Services Ltd

Ethical It Services Ltd is wholly owned by Joint Application Development Enterprises Ltd. During the period to 31st March 2020 the company received purchase invoices from Ethical IT Services Ltd amounting to £478 plus Vat for services. The company raised invoices to Ethical IT Services Ltd during the year amounting to £24000.00 plus VAT for management fees and £123694 plus VAT for other services.
The amount owing by Ethical IT Services Ltd to Joint Application Development Enterprises Limited at the end of the year was £31131.The amount owed by Joint Application Development Enterprises Limited to Ethical IT Services Ltd at the end of the year was £224.22 These transactions were carried out in the normal course of business.

10 Controlling party

The company is under the control of the directors who each own 50% of the issued share capital.

11 Other information

Joint Application Development Enterprises Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Church Close

Merton

Bicester

Oxon

OX25 2NB

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