

Company Registration No. 03772623 (England and Wales)

SLADEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

SLADEN ESTATES LIMITED

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SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		30,419		34,863
Investments	2		350		350
			<u>30,769</u>		<u>35,213</u>
Current assets					
Debtors		1,424,126		970,153	
Cash at bank and in hand		537		55	
		<u>1,424,663</u>		<u>970,208</u>	
Creditors: amounts falling due within one year	3	<u>(727,999)</u>		<u>(479,691)</u>	
Net current assets			<u>696,664</u>		<u>490,517</u>
Total assets less current liabilities			<u>727,433</u>		<u>525,730</u>
Creditors: amounts falling due after more than one year			<u>(343,000)</u>		<u>(293,000)</u>
			<u>384,433</u>		<u>232,730</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>384,333</u>		<u>232,630</u>
Shareholders' funds			<u>384,433</u>		<u>232,730</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 October 2015

Mr Nicholas Sladen
Director

Company Registration No. 03772623

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Reducing Balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	220,176	350	220,526
Additions	7,770	-	7,770
Disposals	(1,163)	-	(1,163)
	<u>226,783</u>	<u>350</u>	<u>227,133</u>
At 31 May 2015	226,783	350	227,133
Depreciation			
At 1 June 2014	185,313	-	185,313
On disposals	(1,163)	-	(1,163)
Charge for the year	12,214	-	12,214
	<u>196,364</u>	<u>-</u>	<u>196,364</u>
At 31 May 2015	196,364	-	196,364
Net book value			
At 31 May 2015	30,419	350	30,769
	<u>34,863</u>	<u>350</u>	<u>35,213</u>
At 31 May 2014	34,863	350	35,213

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Sladen Homes Ltd	England	Ordinary	100.00
SEL Design Limited	England	Ordinary	100.00
Sladen Estates (Hampton) Limited	England	Ordinary	100.00
Parapet Developments Limited	England	Ordinary	100.00
Participating interests			
Sladen Earth Property Ventures (Lowmoor) Limited	England	Ordinary	49.00

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Sladen Homes Ltd	Dormant	1	-
SEL Design Limited	Project management	(219,098)	(205,162)
Sladen Estates (Hampton) Limited	Dormant	100	-
Parapet Developments Limited	Dormant	100	-
Sladen Earth Property Ventures (Lowmoor) Limited	Dormant	100	-
		<u>100</u>	<u>-</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £103,925 (2014 - £37,277).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Nicholas Sladen - Advances and credits	-	271,270	37,617	-	763	308,124
		<u>271,270</u>	<u>37,617</u>	<u>-</u>	<u>763</u>	<u>308,124</u>

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