

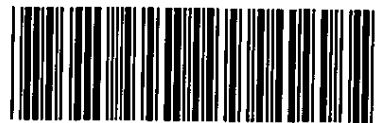
Company Registration No. 03772623 (England and Wales)

SLADEN ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

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SLADEN ESTATES LIMITED

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SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		34,863		63,961
Investments	2		350		299
			<u>35,213</u>		<u>64,260</u>
Current assets					
Debtors		970,153		397,730	
Cash at bank and in hand		55		512	
		<u>970,208</u>		<u>398,242</u>	
Creditors, amounts falling due within one year		<u>(479,691)</u>		<u>(372,986)</u>	
Net current assets			<u>490,517</u>		<u>25,256</u>
Total assets less current liabilities			<u>525,730</u>		<u>89,516</u>
Creditors, amounts falling due after more than one year			<u>(293,000)</u>		<u>(230,000)</u>
			<u>232,730</u>		<u>(140,484)</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			-		2,486
Profit and loss account			<u>232,630</u>		<u>(143,070)</u>
Shareholders' funds			<u>232,730</u>		<u>(140,484)</u>

SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

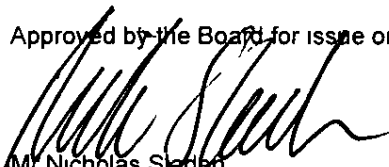
For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4 July 2014



Mr Nicholas Sladen

Director

Company Registration No. 03772623

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Changes in accounting policies

During the year motor vehicles were revalued by the directors individually on an open market basis, the depreciation policy has subsequently been changed to reducing balance to more accurately reflect the depreciating value

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.4 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Reducing Balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2013	275,812	299	276,111
Additions	9,274	100	9,374
Disposals	(64,910)	(49)	(64,959)
At 31 May 2014	220,176	350	220,526
Depreciation			
At 1 June 2013	211,851	-	211,851
On disposals	(40,461)	-	(40,461)
Charge for the year	13,923	-	13,923
At 31 May 2014	185,313	-	185,313
Net book value			
At 31 May 2014	34,863	350	35,213
At 31 May 2013	63,961	299	64,260

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Sladen Homes Ltd	England	Ordinary	100 00
SEL Design Limited	England	Ordinary	100 00
Sladen Estates (Hampton) Limited	England	Ordinary	100 00
			-
Participating interests			
Sladen Earth Property Ventures England (Lowmoor) Limited		Ordinary	49 00

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014 £	2014 £
Sladen Homes Ltd	Dormant	1	-
SEL Design Limited	Project management	(6,559)	(4,377)
Sladen Estates (Hampton) Limited	Dormant	100	-
		-	-
Sladen Earth Property Ventures Dormant (Lowmoor) Limited		100	-
		<u>100</u>	<u>-</u>

3 Share capital

2014
£

2013
£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Nicholas Sladen - Advances	-	242,020	29,250	-	-	271,270
		<u>242,020</u>	<u>29,250</u>	<u>-</u>	<u>-</u>	<u>271,270</u>