

Registered Number 03772623

SLADEN ESTATES LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	63,961	110,058
Investments	3	299	301
		<u>64,260</u>	<u>110,359</u>
Current assets			
Debtors		397,730	2,038,093
Cash at bank and in hand		512	49
		<u>398,242</u>	<u>2,038,142</u>
Creditors: amounts falling due within one year		(372,986)	(2,154,214)
Net current assets (liabilities)		<u>25,256</u>	<u>(116,072)</u>
Total assets less current liabilities		<u>89,516</u>	<u>(5,713)</u>
Creditors: amounts falling due after more than one year		(230,000)	(945,975)
Total net assets (liabilities)		<u>(140,484)</u>	<u>(951,688)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		2,486	5,798
Profit and loss account		(143,070)	(957,586)
Shareholders' funds		<u>(140,484)</u>	<u>(951,688)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 August 2013

And signed on their behalf by:
Nicholas Sladen, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company made a loss for the year and has a balance sheet deficit, the company is dependent on the continued support of its creditors.

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Land and buildings Leasehold - 10% Straight Line

Fixtures, fittings & equipment - 25% Straight Line

Motor Vehicles - 25% Reducing Balance

Other accounting policies

Changing in accounting policies

During the year motor vehicles were revalued by the directors individually on an open market basis, the depreciation policy has subsequently changed to reducing balance to more accurately reflect depreciating value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	363,564
Additions	36,986
Disposals	(124,738)
Revaluations	-
Transfers	-
At 31 May 2013	<u>275,812</u>
Depreciation	
At 1 June 2012	253,506
Charge for the year	25,021
On disposals	(66,676)
At 31 May 2013	<u>211,851</u>
Net book values	
At 31 May 2013	<u>63,961</u>
At 31 May 2012	<u>110,058</u>

3 Fixed assets Investments

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company Country of registration Class Shares Held %
or incorporation
Subsidiary Undertakings

Sladen Homes Ltd England Ordinary 100
SEL Design Limited England Ordinary 100
Sladen Estates (Hampton) Limited England Ordinary 100

Participating Interests
Sladen Earth Property Ventures England Ordinary 49
England (Pride Park) Limited
Sladen Earth Property Ventures England Ordinary 49
(Lowmoor) Limited

Fixed Assets

The aggregate amount of capital and reserves and the results of these undertaking for the last relevant financial year were as follows:

Capital and Profit/(Loss)
Principal Activity reserves 2013 for the year
Sladen Homes Ltd Dormant 1 -
SEL Design Limited Dormant 100 -
Sladen Estates (Hampton) Dormant 100 -
Limited

Sladen Earth Property Dormant 100 -
Ventures (Pride Park)
Limited
Sladen Earth Property Dormant 100 -
Ventures (Lowmoor)
Limited

4 Transactions with directors

Name of director receiving advance or credit:	Nicholas Sladen
Description of the transaction:	Advances
Balance at 1 June 2012:	£ 204,173
Advances or credits made:	£ 179,998
Advances or credits repaid:	£ 142,151
Balance at 31 May 2013:	<u>£ 242,020</u>

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