

Company Registration No. 03772623 (England and Wales)

**SLADEN ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

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COMPANIES HOUSE

# **SLADEN ESTATES LIMITED**

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# SLADEN ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

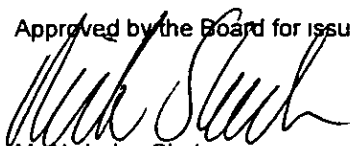
|                                                                | Notes | 2012<br>£   | £         | 2011<br>£   | £           |
|----------------------------------------------------------------|-------|-------------|-----------|-------------|-------------|
| <b>Fixed assets</b>                                            |       |             |           |             |             |
| Tangible assets                                                | 2     | 110,061     |           | 164,079     |             |
| Investments                                                    | 2     | 301         |           | 201         |             |
|                                                                |       |             |           |             |             |
|                                                                |       |             | 110,362   |             | 164,280     |
| <b>Current assets</b>                                          |       |             |           |             |             |
| Debtors                                                        |       | 2,038,093   |           | 111,564     |             |
| Cash at bank and in hand                                       |       | 46          |           | -           |             |
|                                                                |       |             |           |             |             |
|                                                                |       | 2,038,139   |           | 111,564     |             |
| <b>Creditors: amounts falling due within one year</b>          |       |             |           |             |             |
|                                                                |       | (2,154,214) |           | (517,045)   |             |
|                                                                |       |             |           |             |             |
| <b>Net current liabilities</b>                                 |       |             | (116,075) |             | (405,481)   |
|                                                                |       |             |           |             |             |
| <b>Total assets less current liabilities</b>                   |       |             | (5,713)   |             | (241,201)   |
|                                                                |       |             |           |             |             |
| <b>Creditors: amounts falling due after more than one year</b> |       |             |           |             |             |
|                                                                |       |             | (945,975) |             | (808,583)   |
|                                                                |       |             |           |             |             |
|                                                                |       |             | (951,688) |             | (1,049,784) |
|                                                                |       |             |           |             |             |
| <b>Capital and reserves</b>                                    |       |             |           |             |             |
| Called up share capital                                        | 3     | 100         |           | 100         |             |
| Revaluation reserve                                            |       | 5,798       |           | (8,256)     |             |
| Profit and loss account                                        |       | (957,586)   |           | (1,041,628) |             |
|                                                                |       |             |           |             |             |
| <b>Shareholders' funds</b>                                     |       |             | (951,688) |             | (1,049,784) |

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 September 2012

  
Mr Nicholas Sladen  
Director

Company Registration No. 03772623

# **SLADEN ESTATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The company made a loss for the year and has a balance sheet deficit, the company is dependent on the continued support of its creditors

#### **1.2 Changes in accounting policies**

During the year motor vehicles were revalued by the directors individually on an open market basis, the depreciation policy has subsequently been changed to reducing balance to more accurately reflect the depreciating value

#### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.4 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Leasehold   | 10% Straight Line    |
| Fixtures, fittings & equipment | 25% Straight Line    |
| Motor vehicles                 | 25% Reducing Balance |

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.7 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

# SLADEN ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|--------------------------|-------------------------|------------------|------------|
| <b>Cost or valuation</b> |                         |                  |            |
| At 1 June 2011           | 385,699                 | 101              | 385,800    |
| Additions                | 3,866                   | 200              | 4,066      |
| Disposals                | (26,000)                | -                | (26,000)   |
| At 31 May 2012           | 363,565                 | 301              | 363,866    |
| <b>Depreciation</b>      |                         |                  |            |
| At 1 June 2011           | 221,620                 | -                | 221,620    |
| On disposals             | (9,344)                 | -                | (9,344)    |
| Charge for the year      | 41,228                  | -                | 41,228     |
| At 31 May 2012           | 253,504                 | -                | 253,504    |
| <b>Net book value</b>    |                         |                  |            |
| At 31 May 2012           | 110,061                 | 301              | 110,362    |
| At 31 May 2011           | 164,079                 | 201              | 164,280    |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company                                         | Country of registration or<br>incorporation | Shares held<br>Class | %      |
|-------------------------------------------------|---------------------------------------------|----------------------|--------|
| <b>Subsidiary undertakings</b>                  |                                             |                      |        |
| Combined Development Partnerships Limited       | England                                     | Ordinary             | 100 00 |
| Sladen Estates Homes Limited                    | England                                     | Ordinary             | 100 00 |
| Sladen Estates Design Limited                   | England                                     | Ordinary             | 100 00 |
| Sladen Estates Hampton Limited                  | England                                     | Ordinary             | 100 00 |
| <b>Participating interests</b>                  |                                             |                      |        |
| Sladen Earth Property Ventures (Pride Park) Ltd | England                                     | Ordinary             | 49 00  |
| Sladen Earth Property Ventures (Lowmoor) Ltd    | England                                     | Ordinary             | 49 00  |

# SLADEN ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

|                                                 |                    | Capital and<br>reserves<br>2012<br>£ | Profit/(loss) for the year<br>2012<br>£ |
|-------------------------------------------------|--------------------|--------------------------------------|-----------------------------------------|
|                                                 | Principal activity |                                      |                                         |
| Combined Development Partnerships Limited       | Dormant            | 2                                    | -                                       |
| Sladen Estates Homes Limited                    | Dormant            | 1                                    | -                                       |
| Sladen Estates Design Limited                   | Dormant            | 100                                  | -                                       |
| Sladen Estates Hampton Limited                  | Dormant            | 100                                  | -                                       |
| Sladen Earth Property Ventures (Pride Park) Ltd | Dormant            | 100                                  | -                                       |
| Sladen Earth Property Ventures (Lowmoor) Ltd    | Dormant            | 100                                  | -                                       |
|                                                 |                    | <u>        </u>                      | <u>        </u>                         |

### 3 Share capital

2012  
£

2011  
£

Allotted, called up and fully paid  
100 Ordinary of £1 each

100

100

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

|                            | %<br>Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|----------------------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Nicholas Sladen - Advances | -         | 40,237                  | 168,419                  | -                        | (4,482)                | 204,174                 |
|                            |           | <u>40,237</u>           | <u>168,419</u>           | <u>-</u>                 | <u>(4,482)</u>         | <u>204,174</u>          |