

Registered Number 03772623

SLADEN ESTATES LIMITED

Abbreviated Accounts

31 May 2011

SLADEN ESTATES LIMITED

Registered Number 03772623

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	164,079	316,341
Investments	3	201	102
Total fixed assets		164,280	316,443
Current assets			
Debtors		111,564	526,490
Cash at bank and in hand			5
Total current assets		111,564	526,495
Creditors: amounts falling due within one year		(517,045)	(862,766)
Net current assets		(405,481)	(336,271)
Total assets less current liabilities		(241,201)	(19,828)
Creditors: amounts falling due after one year		(808,583)	(241,223)
Total net Assets (liabilities)		(1,049,784)	(261,051)
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		(8,256)	3,183
Profit and loss account		(1,041,628)	(264,334)
Shareholders funds		(1,049,784)	(261,051)

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:

N Sladen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	532,945
additions	10,776
disposals	(158,022)
revaluations	
transfers	
At 31 May 2011	<u>385,699</u>
Depreciation	
At 31 May 2010	216,604
Charge for year	76,983
on disposals	<u>(71,967)</u>
At 31 May 2011	<u>221,620</u>
Net Book Value	
At 31 May 2010	316,341
At 31 May 2011	<u>164,079</u>

3 Investments (fixed assets)

Investments represents subsidiary undertakings at cost.

4 Related party disclosures

Included in other debtors is £40,237 (2010 £108,355) in respect of the directors current account of N Sladen.