

Registered Number 03772623

SLADEN ESTATES LIMITED

Abbreviated Accounts

31 May 2010

SLADEN ESTATES LIMITED

Registered Number 03772623

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	316,341	355,412
Investments	3	<u>102</u>	<u>103</u>
Total fixed assets		316,443	355,515
Current assets			
Debtors		526,490	909,972
Cash at bank and in hand		5	1,324
Total current assets		<u>526,495</u>	<u>911,296</u>
Creditors: amounts falling due within one year		(862,766)	(736,686)
Net current assets		(336,271)	174,610
Total assets less current liabilities		<u>(19,828)</u>	<u>530,125</u>
Creditors: amounts falling due after one year		(241,223)	(311,111)
Total net Assets (liabilities)		(261,051)	219,014
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		3,183	
Profit and loss account		<u>(264,334)</u>	<u>218,914</u>
Shareholders funds		<u>(261,051)</u>	<u>219,014</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2010

And signed on their behalf by:

N Sladen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2009	765,350
additions	2,518
disposals	
revaluations	(234,923)
transfers	
At 31 May 2010	<u>532,945</u>
Depreciation	
At 31 May 2009	409,938
Charge for year	44,772
on disposals	(238,106)
At 31 May 2010	<u>216,604</u>
Net Book Value	
At 31 May 2009	355,412
At 31 May 2010	<u>316,341</u>

3 Investments (fixed assets)

The company holds more than 20% of the share capital of the following companies: Subsidiary undertakings
 Combined Development Partnerships Ltd - 100.00% Ordinary Share Capital, Capital and reserves £(598), Profit/(Loss) for the year £(600), Dormant. Sladen Homes Ltd England - 100.00% Ordinary Share Capital, Capital and reserves £1, Profit/(Loss) for the year £nil, Dormant. Participating interests, Sladen Estates (Doncaster) Ltd - 10% Ordinary Share Capital, Capital and reserves £(28,827), Profit/(Loss) for the year £23,554, Property Development. Sladen Earth Property Ventures (Pride Park) Ltd - 10% Ordinary Share Capital,

Capital and reserves £100 Profit/Loss £nil. Sladen Earth Property Ventures (Lowmoor) Ltd - 10% Ordinary Share Cap, Capital and reserves £100 Profit/Loss £nil.

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows: N H J C Stillman, Amount outstanding £24,409 (2009 £nil) Maximum in year £24,409.