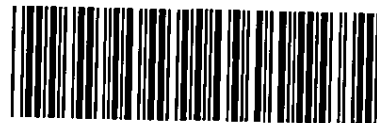


Company Registration No. 03772623 (England and Wales)

SLADEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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COMPANIES HOUSE

SLADEN ESTATES LIMITED

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SLADEN ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO SLADEN ESTATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sladen Estates Limited for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Phillip Nicholson (Senior Statutory Auditor)
for and on behalf of Stopford Associates Limited

16 February 2010

Chartered Accountants
Statutory Auditor

Synergy House
7 Acom Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

SLADEN ESTATES LIMITED

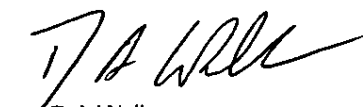
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

		2009		2008 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		355,412		664,114
Investments	2		103		152
			<u>355,515</u>		<u>664,266</u>
Current assets					
Debtors		909,972		958,132	
Cash at bank and in hand		1,324		1,620	
		<u>911,296</u>		<u>959,752</u>	
Creditors' amounts falling due within one year		<u>(736,686)</u>		<u>(936,757)</u>	
Net current assets			<u>174,610</u>		<u>22,995</u>
Total assets less current liabilities			<u>530,125</u>		<u>687,261</u>
Creditors' amounts falling due after more than one year			<u>(311,111)</u>		<u>(395,027)</u>
			<u>219,014</u>		<u>292,234</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			218,914		292,134
Shareholders' funds			<u>219,014</u>		<u>292,234</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16 February 2010


D A Walker
Director

Company Registration No 03772623

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

1.8 Prior year adjustment

The prior year adjustment disclosed on page 6 represents the correction of an overprovision for consultancy services made in 2008 and a provision for interest payable to Sladen Estates Ltd cancelled in 2009

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2008	919,614	152	919,766
Additions	35,227	-	35,227
Disposals	(189,492)	(49)	(189,541)
At 31 May 2009	765,349	103	765,452
Depreciation			
At 1 June 2008	255,500	-	255,500
On disposals	(25,265)	-	(25,265)
Charge for the year	179,702	-	179,702
At 31 May 2009	409,937	-	409,937
Net book value			
At 31 May 2009	355,412	103	355,515
At 31 May 2008	664,114	152	664,266

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Sladen Homes Ltd	England	Ordinary	100 00
Combined Development Partnerships Ltd	England	Ordinary	100 00
Participating interests			
Sladen Estates (Doncaster) Ltd	England	Ordinary	10 00
Sladen Earth Property Ventures (Pride Park) Ltd	England	Ordinary	49 00
Sladen Estates (Fulwood) Ltd	England	Ordinary	10 00
Sladen Earth Property Ventures (Lowmoor) Ltd	England	Ordinary	49 00

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Sladen Homes Ltd	Dormant	1	-
Combined Development Partnerships Ltd	Dormant	2	-
Sladen Estates (Doncaster) Ltd	Property development	52,371	(185,070)
Sladen Earth Property Ventures (Pride Park) Ltd	Dormant	100	-
Sladen Estates (Fulwood) Ltd	Property Development	(296,144)	(79,388)
Sladen Earth Property Ventures (Lowmoor) Ltd	Dormant	100	-

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
N Sladen	-	287,896	287,896
N H J C Stillman	-	3,000	3,000