

Company Registration No. 03772623 (England and Wales)

SLADEN ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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COMPANIES HOUSE

SLADEN ESTATES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

SLADEN ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO SLADEN ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sladen Estates Limited for the year ended 31 May 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

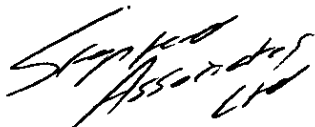
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Stopford Associates Limited

2 February 2009

Chartered Accountants
Registered Auditor

Synergy House
3 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

SLADEN ESTATES LIMITED

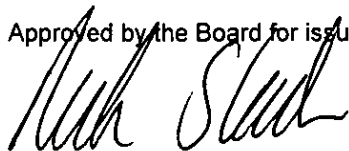
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	664,114		384,704	
Investments	2	102		102	
		<u>664,216</u>		<u>384,806</u>	
Current assets					
Debtors		984,114		1,091,047	
Cash at bank and in hand		<u>1,620</u>		<u>154,558</u>	
		985,734		1,245,605	
Creditors: amounts falling due within one year		<u>(1,004,207)</u>		<u>(755,095)</u>	
Net current (liabilities)/assets			<u>(18,473)</u>		<u>490,510</u>
Total assets less current liabilities			645,743		875,316
Creditors: amounts falling due after more than one year			<u>(395,027)</u>		<u>(349,585)</u>
			<u>250,716</u>		<u>525,731</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>250,616</u>		<u>525,631</u>	
Shareholders' funds			<u>250,716</u>		<u>525,731</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 2 February 2009



N Sladen
Director

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2007	558,615	102	558,717
Additions	624,890	-	624,890
Disposals	(263,891)	-	(263,891)
At 31 May 2008	919,614	102	919,716
Depreciation			
At 1 June 2007	173,911	-	173,911
On disposals	(78,036)	-	(78,036)
Charge for the year	159,625	-	159,625
At 31 May 2008	255,500	-	255,500
Net book value			
At 31 May 2008	664,114	102	664,216
At 31 May 2007	384,704	102	384,806

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Sladen Homes Ltd	England	Ordinary	100.00
Sladen Estates (Clipstone) Ltd	England	Ordinary	100.00
Participating interests			
Sladen Estates (Doncaster) Ltd	England	Ordinary	10.00
Sladen Earth Property Ventures (Lowmoor) Ltd	England	Ordinary	49.00
Sladen Earth Property Ventures (Pride Park) Ltd	England	Ordinary	49.00
Sladen Peveril (Common Road) Ltd	England	Ordinary	49.00
Sladen Estates (Fulwood) Ltd	England	Ordinary	10.00

SLADEN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008	Profit/(loss) for the year 2008
	Principal activity	£	£
Sladen Homes Ltd	Dormant	1	-
Sladen Estates (Clipstone) Ltd	Dormant	1	-
Sladen Estates (Doncaster) Ltd	Property Development	237,452	379,286
Sladen Earth Property Ventures (Lowmoor) Ltd	Dormant	100	-
Sladen Earth Property Ventures (Pride Park) Ltd	Dormant	100	-
Sladen Peveril (Common Road) Ltd	Dormant	100	-
Sladen Estates (Fulwood) Ltd	Property Development	(257,738)	(159,895)

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008	2007	Maximum in year
	£	£	£
N Sladen	287,896	278,751	287,896
N H J C Stillman	3,000	-	3,000

During the year the company sold a vehicle to director M O Hawthorne for £15,600, the transaction was made at market value.