

SLADEN ESTATES LIMITED

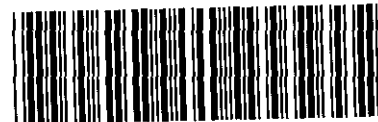
STATEMENT OF ACCOUNT

YEAR ENDED 31st MAY 2006

Registered Office:

Maisie House
8 Maisies Way
The Village
South Normanton
Derbyshire
DE55 2DS

FRIDAY



AGZRWOAA

A32

30/03/2007

309

COMPANIES HOUSE

Registered Number: 3772623 (England & Wales)

SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st MAY 2006

	Notes	2006	2005
FIXED ASSETS			
Tangible assets	3	217999	138275
Investments	4	4	2
		218003	138277
CURRENT ASSETS			
Investments	5	98	98
Debtors	6	302707	266419
Cash at bank and in hand		315764	-
		618569	266517
CREDITORS			
Due within one year	7	610312	486651
NET CURRENT ASSET/ (LIABILITIES)			
		8257	(220134)
TOTAL ASSETS LESS CURRENT (LIABILITIES)			
		226260	(81857)
CREDITORS			
Due after more than one year	8	223189	147659
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		-	-
		3071	(229516)
CAPITAL AND RESERVES			
Share capital	9	100	100
Profit and loss account	11	2971	(229616)
		3071	(229516)

SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st MAY 2006

Continued from page 1.

DIRECTORS STATEMENT

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

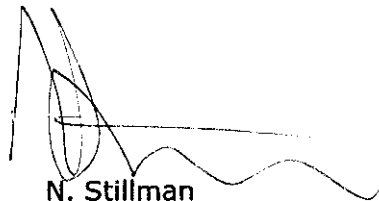
Signed on behalf of the Board



N. Sladen

Director

29th March 2007



N. Stillman

Director

SLADEN ESTATES LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS 31st MAY 2006

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied.

Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible Fixed Assets

Depreciation is provided, on a straight line basis calculated to write off the cost of the assets, over their estimated useful lives as follows:-

Fixtures and Office equipment	5 years
Motor vehicles	4 years

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise. A deferred tax asset of £13275 has not been recognised, it arises from the restricted allowances on motor vehicles which are not kept for a consistent period.

Corporation Tax

The amount payable under s.419 on the Director current account debit balance is charged to the profit and loss, the potential recovery is not recognised in the accounts, it will be reflected in the tax charge as the debit balance reduces.

Lease

Tangible fixed assets acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligation, net of future finance charges, is included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TURNOVER

The turnover represents the value of recharged costs, management fees and profit share charged. All sales arose in the UK.

SLADEN ESTATES LIMITED**ABBREVIATED NOTES TO THE ACCOUNTS 31st MAY 2006****3. TANGIBLE FIXED ASSETS**

	Total
Cost	
At 1 st June 2005	247609
Additions	233361
Disposal	(125202)
At 31 st May 2005	355768
Depreciation	
At 1 st June 2004	109334
Charge for the year	85627
Disposal	(57192)
At 31 st May 2005	137769
Net book value at 31 st May 2006	217999
Net book value at 31 st May 2005	138275

Included in net book value at May 2006 was £199073 of assets held under hire purchase contracts.

4. INVESTMENTS

The company has the following investments:

Sladen Homes Limited – dormant £1 ordinary 100%	1
Sladen Estates (Fulwood) Limited dormant £1 ordinary 100%	1
Sladen Estates (Clipstone) Limited dormant £2 ordinary 100%	2
Sladen Estates (Common Road) Limited £1 ordinary 49%	49
Sladen Earth Property Ventures (Lowmoor) Limited £1 ordinary 49%	49

5. DEBTORS – amounts receivable within one year

All amounts are receivable within one year

6. CREDITORS

	2006	2005
The secured liabilities are		
Hire purchase	260760	174072
Bank overdraft	-	81376

7. SHARE CAPITAL

Authorised 1000 Ordinary shares of £1 each	1000	1000
Issued, called up and fully paid		
100 Ordinary shares of £1 each	100	100

SLADEN ESTATES LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS 31st MAY 2006

8. DIRECTORS TRANSACTIONS

The director current account balance is Mr N. Sladen £255186Dr.(2005:£233761Dr).
The company owes £162500(2005:£125600) to Deans of Nottingham (Properties) Limited, this loan was repaid in full in November 2006 when Mr N. Dean resigned as a Director.
The loan to Stillman Communications Limited of £64871 was repaid in full during the year. Included in accruals is £15290 due to Stillman Communications limited for goods supplied, this company is controlled by Mr. N. Stillman

Mr N. Sladen is a director of the following companies. Goods and services were supplied and monies owing at the balance sheet date as follows:

Sladen Estates (Hamilton) Ltd., sales £831, debtor £Nil.

Sladen Earth Property Ventures (Lowmoor) Ltd., sales £6525, debtor £Nil.

Sladen Estates (Point 28) Ltd - profit share £250000

9. CONTROL

The ordinary shares are now held by Greenhedge Holdings Limited a company controlled by Mr. N. Sladen.