

**SLADEN ESTATES LIMITED**

**STATEMENT OF ACCOUNT**

**YEAR ENDED 31<sup>st</sup> MAY 2005**

Registered Office:

The Mill  
5 Canalside  
Kinoulton Road  
Cropwell Bishop  
Nottingham  
NG12 3BE



A48  
COMPANIES HOUSE

\*AF6J6GII\*

710  
23/06/2006

Registered Number: 3772623 (England & Wales)

**SLADEN ESTATES LIMITED****ABBREVIATED BALANCE SHEET AS AT 31<sup>st</sup> MAY 2005**

|                                              | Notes | 2005     | 2004     |
|----------------------------------------------|-------|----------|----------|
| <b>FIXED ASSETS</b>                          |       |          |          |
| Tangible assets                              | 3     | 138275   | 133345   |
| Investments                                  | 4     | 2        | 1        |
|                                              |       | <hr/>    | <hr/>    |
|                                              |       | 138277   | 133346   |
| <b>CURRENT ASSETS</b>                        |       |          |          |
| Investments                                  |       | 98       | -        |
| Debtors                                      | 5     | 266419   | 133323   |
| Cash at bank and in hand                     |       | -        | -        |
|                                              |       | <hr/>    | <hr/>    |
|                                              |       | 266517   | 133323   |
| <b>CREDITORS</b>                             |       |          |          |
| Due within one year                          | 6     | 486651   | 571722   |
|                                              |       | <hr/>    | <hr/>    |
| <b>NET CURRENT LIABILITIES</b>               |       | (220134) | (438399) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |          |          |
|                                              |       | <hr/>    | <hr/>    |
|                                              |       | (81857)  | (305053) |
| <b>CREDITORS</b>                             |       |          |          |
| Due after more than one year                 | 6     | 147659   | 138379   |
| <b>PROVISION FOR LIABILITIES AND CHARGES</b> |       |          |          |
| Deferred taxation                            |       | -        | -        |
|                                              |       | <hr/>    | <hr/>    |
|                                              |       | (229516) | (443432) |
| <b>CAPITAL AND RESERVES</b>                  |       |          |          |
| Share capital                                | 7     | 100      | 100      |
| Profit and loss account                      |       | (229616) | (443532) |
|                                              |       | <hr/>    | <hr/>    |
|                                              |       | (229516) | (443432) |
|                                              |       | <hr/>    | <hr/>    |

**SLADEN ESTATES LIMITED**

**BALANCE SHEET AS AT 31<sup>st</sup> MAY 2005**

Continued from page 1.

**DIRECTORS STATEMENT**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

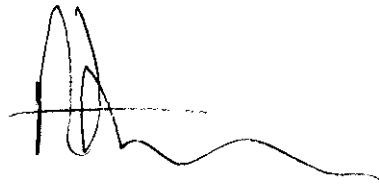
The accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



N. Sladen  
Director

9<sup>th</sup> June 2006



N. Stillman  
Director

## **SLADEN ESTATES LIMITED**

### **ABBREVIATED NOTES TO THE ACCOUNTS 31<sup>st</sup> MAY 2005**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied.

##### **Basis of preparation of financial statements**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Tangible Fixed Assets**

Depreciation is provided, on a straight line basis calculated to write off the cost of the assets, over their estimated useful lives as follows:-

|                               |         |
|-------------------------------|---------|
| Fixtures and Office equipment | 5 years |
| Motor vehicles                | 4 years |

##### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

##### **Lease**

Tangible fixed assets acquired under finance lease or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligation, net of future finance charges, is included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TURNOVER**

The turnover represents the value of recharged costs, management fees and profit share charged. All sales arose in the UK.

**SLADEN ESTATES LIMITED****ABBREVIATED NOTES TO THE ACCOUNTS 31<sup>st</sup> MAY 2005****3. TANGIBLE FIXED ASSETS**

|                                             | <b>Total</b> |
|---------------------------------------------|--------------|
| <b>Cost</b>                                 |              |
| At 1 <sup>st</sup> June 2004                | 218880       |
| Additions                                   | 132445       |
| Disposal                                    | (103716)     |
|                                             | <hr/>        |
| At 31 <sup>st</sup> May 2005                | 247609       |
|                                             | <hr/>        |
| <b>Depreciation</b>                         |              |
| At 1 <sup>st</sup> June 2004                | 85535        |
| Charge for the year                         | 60052        |
| Disposal                                    | (36553)      |
|                                             | <hr/>        |
| At 31 <sup>st</sup> May 2005                | 109334       |
|                                             | <hr/>        |
| Net book value at 31 <sup>st</sup> May 2005 | 138275       |
|                                             | <hr/>        |
| Net book value at 31 <sup>st</sup> May 2004 | 133345       |
|                                             | <hr/>        |

Included in net book value at May 2005 was £127909 of assets held under hire purchase contracts.

**4. INVESTMENTS**

The company has the following investments:

|                                                                  |    |
|------------------------------------------------------------------|----|
| Sladen Homes Limited – dormant £1 ordinary 100%                  | 1  |
| Sladen Estates (Fulwood) Limited dormant £1 ordinary 100%        | 1  |
| Sladen Estates (Common Road) Limited £1 ordinary 49%             | 49 |
| Sladen Earth Property Ventures (Lowmoor) Limited £1 ordinary 49% | 49 |

**5. DEBTORS – amounts receivable within one year**

All amounts are receivable within one year

| <b>6. CREDITORS</b>         | <b>2005</b> | <b>2004</b> |
|-----------------------------|-------------|-------------|
| The secured liabilities are |             |             |
| Hire purchase               | 174072      | 165744      |
| Bank overdraft              | 81376       | 22249       |

**7. SHARE CAPITAL**

|                                            |       |       |
|--------------------------------------------|-------|-------|
| Authorised 1000 Ordinary shares of £1 each | 1000  | 1000  |
|                                            | <hr/> | <hr/> |
| <b>Issued, called up and fully paid</b>    |       |       |
| 100 Ordinary shares of £1 each             | 100   | 100   |
|                                            | <hr/> | <hr/> |

**SLADEN ESTATES LIMITED**

**ABBREVIATED NOTES TO THE ACCOUNTS 31<sup>st</sup> MAY 2005**

**8. DIRECTORS TRANSACTIONS**

The director current account balance is Mr N. Sladen £233761 Dr.(2004:£127390Dr). The company owes £125600(2004:£118833) to Deans of Nottingham (Properties) Limited and £64871(2004:£59501) to Stillman Communications Limited. Included in accruals is £10078 due to Stillman Communications limited for goods supplied Deans of Nottingham (Properties) Limited is controlled by Mr N. Dean and Stillman Communications Limited is controlled by Mr N. Stillman. Both loans are unsecured and no terms or conditions have been agreed.

Mr N. Sladen is a director of the following companies. Goods and services were supplied and monies owing at the balance sheet date as follows:

Sladen Peveril (Common Road) Ltd., sales £463000, debtor £nil.

Sladen Estates (Hamilton) Ltd., sales £12500, debtor £12500.

Sladen Earth Property Ventures (Lowmoor) Ltd., sales £12500, debtor £12500.