

SLADEN ESTATES LIMITED

STATEMENT OF ACCOUNT

YEAR ENDED 31st MAY 2000

Registered Office:

The Mill
4 Canalside
Kinoulton Road
Cropwell Bishop
Nottingham
NG12 3BE



Registered Number: 3772623 (England & Wales)

SLADEN ESTATES LIMITED**ABBREVIATED BALANCE SHEET AS AT 31st MAY 2000**

	Notes	2000
FIXED ASSETS		
Tangible assets	3	5657
Investments	4	1
		5658
CURRENT ASSETS		
Work in progress		3312
Debtors	5	4743
Cash at bank and in hand		3142
		11197
CREDITORS		
Due within one year	6	165331
NET CURRENT LIABILITIES		(154134)
TOTAL ASSETS LESS CURRENT LIABILITIES		(148476)
CREDITORS		
Due after more than one year		-
PROVISION FOR LIABILITIES AND CHARGES		
Deferred taxation		-
		(148476)
CAPITAL AND RESERVES		
Share capital	7	100
Profit and loss account		(148576)
		(148476)

SLADEN ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st MAY 2000

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DIRECTOR'S STATEMENT

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

- iii) ensuring that the company keeps accounting records which comply with section 221; and
- iv) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

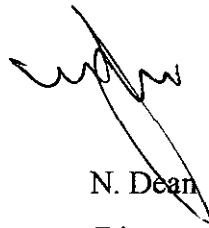
Signed on behalf of the Board



N. Sladen

Director

18th February 2002



N. Dean

Director

SLADEN ESTATES LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS 31st MAY 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied.

Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The effect of events relating to the year ended 31st May 2000 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st May 2000 and of the results for the year ended on that date.

Tangible Fixed Assets

Depreciation is provided, on a straight line basis calculated to write off the cost of the assets, over their estimated useful lives as follows:-

Fixtures and Office equipment	5 years
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Stocks and work in progress

Work in progress reflects the payments made on projects incomplete at the balance sheet date.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Lease

The company did not acquire any assets under finance leases or hire purchase contracts.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TURNOVER

The company had no turnover during the year.

SLADEN ESTATES LIMITED**ABBREVIATED NOTES TO THE ACCOUNTS 31st MAY 2000****3. TANGIBLE FIXED ASSETS**

	Total
Cost	
At 1 st June 1999	-
Additions	7544
At 31 st May 2000	7544
Depreciation	
At 1 st June 1999	-
Charge for the year	1887
At 31 st May 2000	1887
Net book value at 31 st May 2000	5657
Net book value at 31 st May 1999	-

4. INVESTMENT HELD AS FIXED ASSETS

The company has the following subsidiary investments:
Sladen Homes Limited – dormant £1 ordinary share at cost

5. DEBTORS – amounts receivable within one year

All amounts are receivable within one year

6. CREDITORS **2000**

There are no secured liabilities

7. SHARE CAPITAL

Authorised 1000 Ordinary shares of £1 each	1000

Issued, called up and fully paid

100 Ordinary shares of £1 each	100

8. DIRECTORS TRANSACTIONS

The director current account balance is Mr N. Sladen £7487. Office equipment was supplied by Mr Sladen for £999.

Deans of Nottingham (Properties) Limited is controlled by Mr N. Dean and Stillman Communications Limited is controlled by Mr N. Stillman. Both loans are unsecured and no terms or conditions have been agreed.

Printing and design services of £8654 were supplied by Stillman Communications Limited, this amount is included in accruals.