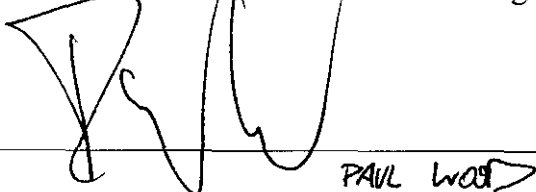


**Balance Sheet for Nought Ltd - Year End 31 May 04 Coy Reg No: 3772620**

| ASSETS      |                                     | Current Year<br>2004 | Previous Year<br>2003 |
|-------------|-------------------------------------|----------------------|-----------------------|
| A           | Called Up Share Capital not paid    | Nil                  | Nil                   |
| B           | Fixed Assets                        | Nil                  | Nil                   |
| i           | Intangible Assets                   | Nil                  | Nil                   |
| ii          | Tangible Assets                     | Nil                  | Nil                   |
| iii         | Investments                         | Nil                  | Nil                   |
|             | Total Fixed Assets                  | Nil                  | Nil                   |
| C           | Current Assets                      | Nil                  | Nil                   |
| i           | Stocks                              | Nil                  | Nil                   |
| ii          | Debtors                             | Nil                  | Nil                   |
| iii         | Investments                         | Nil                  | Nil                   |
| iv          | Cash at bank & in hand              | £2                   | £2                    |
|             | Total Current Assets                | £2                   | £2                    |
|             | Total Assets                        | £2                   | £2                    |
| LIABILITIES |                                     |                      |                       |
| A           | Capital & Reserves                  | Nil                  | Nil                   |
| i           | Called Up Share Capital             | £2                   | £2                    |
| ii          | Share Premium Account               | Nil                  | Nil                   |
| iii         | Revaluation reserve                 | Nil                  | Nil                   |
| iv          | Other Reserve                       | Nil                  | Nil                   |
| v           | Profit & Loss Account               | Nil                  | Nil                   |
|             | Total Capital & Reserves            | £2                   | £2                    |
| B           | Provision for Liabilities & Charges | Nil                  | Nil                   |
| C           | Creditors                           | Nil                  | Nil                   |
| D           | Accruals & Deferred Income          | Nil                  | Nil                   |
|             | Total Liabilities                   | £2                   | £2                    |

The Company was dormant throughout the financial year

Approved by the board of directors on 01 Mar 2005 & signed on their behalf by :

  
\_\_\_\_\_  
(Director)

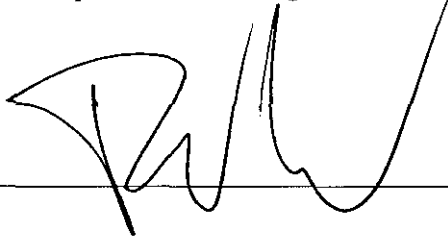
For Audit Statement PTO:



**Audit Statement for Nought Ltd**

**Coy Reg No: 3772620**

- a) For the year ended 31 May 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
  - i ensuring the company keeps accounting records which comply with section 221, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



PAUL WOOD

(Director)