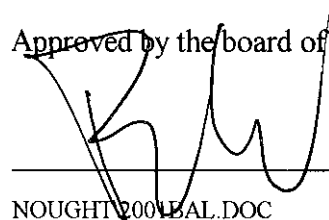


2001BAL - Balance Sheet for Nought Ltd - Year End 31 MAY 2001  
Company Reg No: 3772620

| ASSETS      |                                     | Current<br>Year<br>2001 | Previous<br>Year<br>2000 |
|-------------|-------------------------------------|-------------------------|--------------------------|
| A           | Called Up Share Capital not paid    | Nil                     | Nil                      |
| B           | Fixed Assets                        | Nil                     | Nil                      |
| i           | Intangible Assets                   | Nil                     | Nil                      |
| ii          | Tangible Assets                     | Nil                     | Nil                      |
| iii         | Investments                         | Nil                     | Nil                      |
|             | Total Fixed Assets                  | Nil                     | Nil                      |
| C           | Current Assets                      | Nil                     | Nil                      |
| i           | Stocks                              | Nil                     | Nil                      |
| ii          | Debtors                             | Nil                     | Nil                      |
| iii         | Investments                         | Nil                     | Nil                      |
| iv          | Cash at bank & in hand              | £2                      | £2                       |
|             | Total Current Assets                | £2                      | £2                       |
|             | Total Assets                        | £2                      | £2                       |
| LIABILITIES |                                     |                         |                          |
| A           | Capital & Reserves                  | Nil                     | Nil                      |
| i           | Called Up Share Capital             | £2                      | £2                       |
| ii          | Share Premium Account               | Nil                     | Nil                      |
| iii         | Revaluation reserve                 | Nil                     | Nil                      |
| iv          | Other Reserve                       | Nil                     | Nil                      |
| v           | Profit & Loss Account               | Nil                     | Nil                      |
|             | Total Capital & Reserves            | £2                      | £2                       |
| B           | Provision for Liabilities & Charges | Nil                     | Nil                      |
| C           | Creditors                           | Nil                     | Nil                      |
| D           | Accruals & Deferred Income          | Nil                     | Nil                      |
|             | Total Liabilities                   | £2                      | £2                       |

The Company was dormant throughout the financial year

Approved by the board of directors on 22 March 2002 & signed on their behalf by :

  
\_\_\_\_\_  
NOUGHT 2001BAL.DOC

