

F P M CONSULTANTS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

WEDNESDAY



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F P M CONSULTANTS LIMITED

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for the Year Ended 31st May 2009

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F P M CONSULTANTS LIMITED

COMPANY INFORMATION
for the Year Ended 31st May 2009

DIRECTOR: G C Francis Esq

SECRETARY: Miss E T Walford

REGISTERED OFFICE: Fiscal House
367 London Road
Camberley
SURREY
GU15 3HQ

REGISTERED NUMBER: 3772613 (England and Wales)

ACCOUNTANTS: Sowerbutts & Co Limited
Chartered Accountants
Fiscal House
367 London Road
Camberley
Surrey GU15 3HQ

F P M CONSULTANTS LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 31st May 2009

The director presents his report with the financial statements of the company for the year ended 31st May 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of project management and the refurbishment of properties

DIVIDENDS

No dividends will be distributed for the year ended 31st May 2009

DIRECTOR

G C Francis Esq was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31/5/09	1/6/08
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Miss E T Walford - Secretary

Date 10.02.10

F P M CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st May 2009

	Notes	31/5/09 £	31/5/08 £
TURNOVER		304,450	-
Cost of sales		<u>330,295</u>	<u>180</u>
GROSS LOSS		(25,845)	(180)
Administrative expenses		<u>18,609</u>	<u>19,506</u>
OPERATING LOSS	2	(44,454)	(19,686)
Interest receivable and similar income		<u>-</u>	<u>253</u>
		(44,454)	(19,433)
Interest payable and similar charges		<u>-</u>	<u>3</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(44,454)	(19,436)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(44,454)</u>	<u>(19,436)</u>

The notes form part of these financial statements

F P M CONSULTANTS LIMITED

BALANCE SHEET

31st May 2009

	Notes	31/5/09 £	£	31/5/08 £	£
FIXED ASSETS					
Tangible assets	4		5,328		7,104
CURRENT ASSETS					
Stocks	5	-		323,651	
Debtors	6	1,328		358	
Cash at bank		<u>11,736</u>		<u>4,701</u>	
		13,064		328,710	
CREDITORS					
Amounts falling due within one year	7	<u>82,101</u>		<u>355,069</u>	
NET CURRENT LIABILITIES			<u>(69,037)</u>		<u>(26,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,709)</u>		<u>(19,255)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>(63,711)</u>		<u>(19,257)</u>
SHAREHOLDERS' FUNDS			<u>(63,709)</u>		<u>(19,255)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

F P M CONSULTANTS LIMITED

BALANCE SHEET - continued
31st May 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10.02.10 and were signed by

A handwritten signature in black ink, appearing to read 'G C Francis', written in a cursive style.

G C Francis Esq - Director

The notes form part of these financial statements

F P M CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st May 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis notwithstanding the net current asset deficiency due to the continuing support of the director

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 OPERATING LOSS

The operating loss is stated after charging

	31/5/09	31/5/08
	£	£
Depreciation - owned assets	<u>1,776</u>	<u>2,368</u>
Director's remuneration and other benefits etc	<u>4,550</u>	<u>5,310</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st May 2009 nor for the year ended 31st May 2008

F P M CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st May 2009

4 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st June 2008 and 31st May 2009	<u>15,950</u>	<u>1,811</u>	<u>17,761</u>
DEPRECIATION			
At 1st June 2008	9,217	1,440	10,657
Charge for year	<u>1,683</u>	<u>93</u>	<u>1,776</u>
At 31st May 2009	<u>10,900</u>	<u>1,533</u>	<u>12,433</u>
NET BOOK VALUE			
At 31st May 2009	<u>5,050</u>	<u>278</u>	<u>5,328</u>
At 31st May 2008	<u>6,733</u>	<u>371</u>	<u>7,104</u>

5 STOCKS

	31/5/09 £	31/5/08 £
Work-in-progress	<u>-</u>	<u>323,651</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/09 £	31/5/08 £
VAT	1,209	239
Prepayments	<u>119</u>	<u>119</u>
	<u>1,328</u>	<u>358</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/09 £	31/5/08 £
Payroll control	459	908
Social security and other taxes	3	4
Other creditors	15,610	27,243
Directors' current accounts	64,799	325,684
Accruals	<u>1,230</u>	<u>1,230</u>
	<u>82,101</u>	<u>355,069</u>

F P M CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st May 2009

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/5/09 £	31/5/08 £
Number	Class			
2	Ordinary	£1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1st June 2008	(19,257)
Deficit for the year	<u>(44,454)</u>
At 31st May 2009	<u>(63,711)</u>

10 ULTIMATE CONTROLLING PARTY

G C Francis Esq and Miss E T Walford are each 50% shareholders of FPM Consultants Ltd Jointly they are the ultimate controlling parties of the company

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
F P M CONSULTANTS LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fiscal House
367 London Road
Camberley
Surrey GU15 3HQ

Date 16 2 10


SOWERBUTTS & CO. LIMITED
Chartered Accountants