

F P M CONSULTANTS LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE PERIOD 18TH MAY 1999 TO 31ST MAY 2000



F P M CONSULTANTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 18th May 1999 to 31st May 2000

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

F P M CONSULTANTS LIMITED

COMPANY INFORMATION
for the Period 18th May 1999 to 31st May 2000

DIRECTOR: G C Francis Esq.

SECRETARY: Miss E T Walford

REGISTERED OFFICE: Fiscal House
367 London Road
Camberley
Surrey

REGISTERED NUMBER: 3772613 (England and Wales)

ACCOUNTANTS: Sowerbutts & Co. Limited
Chartered Accountants
Fiscal House
367 London Road
Camberley
Surrey GU15 3HQ

F P M CONSULTANTS LIMITED

REPORT OF THE DIRECTOR
for the Period 18th May 1999 to 31st May 2000

The director presents his report with the financial statements of the company for the period 18th May 1999 to 31st May 2000.

INCORPORATION

The company was incorporated on 18th May 1999 and commenced trading on 1st June 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of project management and the installation of data networks.

DIVIDENDS

An interim dividend of £23400 per share was paid on . The director recommends that no final dividend be paid.

The total distribution of dividends for the period ended 31st May 2000 will be £46,800.

DIRECTOR

G C Francis Esq. was the sole director during the period under review.

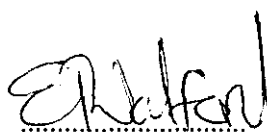
His beneficial interest in the issued share capital of the company was as follows:

	31/5/00	18/5/99
Ordinary £1 shares	1	1

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss E T Walford - SECRETARY

Dated: 19th December 2000

F P M CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
for the Period 18th May 1999 to 31st May 2000

	Notes	£
TURNOVER		155,337
Cost of sales		<u>63,239</u>
GROSS PROFIT		92,098
Administrative expenses		<u>27,064</u>
OPERATING PROFIT	2	65,034
Interest receivable and similar income		<u>59</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		65,093
Tax on profit on ordinary activities	3	<u>13,019</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		52,074
Dividends	4	<u>46,800</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£5,274</u></u>

The notes form part of these financial statements

F P M CONSULTANTS LIMITED

BALANCE SHEET

31st May 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	5		1,076
CURRENT ASSETS:			
Debtors	6	4,479	
Cash at bank		<u>18,165</u>	
		22,644	
CREDITORS: Amounts falling due within one year	7	<u>18,444</u>	
NET CURRENT ASSETS:			<u>4,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£5,276</u></u>
CAPITAL AND RESERVES:			
Called up share capital	8		2
Profit and loss account			<u>5,274</u>
SHAREHOLDERS' FUNDS:			<u><u>£5,276</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



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G C Francis Esq. - DIRECTOR

Approved by the Board on 19th December 2000

The notes form part of these financial statements

F P M CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period 18th May 1999 to 31st May 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	£ <u>359</u>
Director's emoluments and other benefits etc	<u>6,600</u>

3. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

UK corporation tax	£ <u>13,019</u>
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UK corporation tax has been charged at 20%.

4. DIVIDENDS

Interim - ordinary	£ <u>46,800</u>
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F P M CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period 18th May 1999 to 31st May 2000

5. TANGIBLE FIXED ASSETS

Equipment

£

COST:

Additions

1,435

At 31st May 2000

1,435

DEPRECIATION:

Charge for period

359

At 31st May 2000

359

NET BOOK VALUE:

At 31st May 2000

1,076

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

£

Trade debtors

4,479

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

£

Trade creditors

2,245

Directors current accounts

1,387

Other creditors

900

Social security & other taxes

893

Taxation

13,019

18,444

8. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal
value:

£

1,000

Ordinary

£1

1,000

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

£

2

Ordinary

£1

2