

PHOTOGRAPHY WORKS LIMITED

Registered Number
03772610
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2025

PHOTOGRAPHY WORKS LIMITED

Company Information for the year from 1 September 2024 to 31 August 2025

Director PEARSON, Glen Andrew

Registered Address Studio Mills
199 Huddersfield Road
Mirfield
WF14 9DQ

Registered Number 03772610 (England and Wales)

PHOTOGRAPHY WORKS LIMITED

Balance Sheet as at 31 August 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	3	<u>6,638</u>	<u>8,851</u>
		6,638	8,851
Current assets			
Debtors	4	22,880	22,030
Cash at bank and on hand		<u>99</u>	<u>9,029</u>
		22,979	31,059
Creditors amounts falling due within one year	5	<u>(29,615)</u>	<u>(29,693)</u>
Net current assets (liabilities)		<u>(6,636)</u>	<u>1,366</u>
Total assets less current liabilities		2	10,217
Creditors amounts falling due after one year	6	-	(7,500)
Provisions for liabilities		<u>(1,261)</u>	<u>(1,682)</u>
Net assets		<u>(1,259)</u>	<u>1,035</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(1,260)</u>	<u>1,034</u>
Shareholders' funds		<u>(1,259)</u>	<u>1,035</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 27 May 2026, and are signed on its behalf by:

PEARSON, Glen Andrew

Director

Registered Company No. 03772610

PHOTOGRAPHY WORKS LIMITED

Notes to the Financial Statements for the year ended 31 August 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Defined contribution pension plan

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	Reducing balance (%)	Straight line (years)
Land and buildings	-	5
Office Equipment	25	-

2. Average number of employees

	2025	2024
Average number of employees during the year	4	4

3. Tangible fixed assets

	Land & buildings	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 September 24	38,825	55,111	93,936
At 31 August 25	38,825	55,111	93,936
Depreciation and impairment			
At 01 September 24	38,825	46,260	85,085
Charge for year	-	2,213	2,213
At 31 August 25	38,825	48,473	87,298
Net book value			
At 31 August 25	-	6,638	6,638
At 31 August 24	-	8,851	8,851

4. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	8,612	17,105
Other debtors	14,268	4,925
Total	<u>22,880</u>	<u>22,030</u>

5. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	523	1,191
Bank borrowings and overdrafts	17,626	10,000
Taxation and social security	4,319	15,746
Other creditors	7,147	2,756
Total	<u>29,615</u>	<u>29,693</u>

6. Creditors: amounts due after one year

	2025	2024
	£	£
Bank borrowings and overdrafts	-	7,500
Total	<u>-</u>	<u>7,500</u>

7. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
PEARSON, Glen Andrew	1,519	5,087	0	6,606
	<u>1,519</u>	<u>5,087</u>	<u>0</u>	<u>6,606</u>

Under the BBLs scheme the government provided a 100% guarantee. As at the balance sheet date, this represented a bank loan guarantee of £7,500(2024: £17,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.