

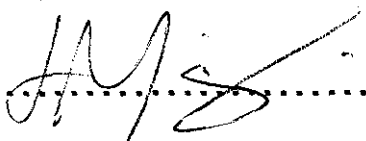
FRESHHAVEN PROPERTY MANAGEMENT LIMITEDBALANCE SHEET AS AT 31 MARCH 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
<u>FIXED ASSETS</u>			
Tangible Assets		1,494	1,494
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£1,494</u>	<u>£1,494</u>
 <u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	(2)	3	3
Profit and Loss Account		1,491	1,491
		<u> </u>	<u> </u>
		<u>£1,494</u>	<u>£1,494</u>

The Directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the Accounts and have done so on the grounds that, in their opinion, the Company is entitled to those exemptions.

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice under Section 249B(2) of this Act has been deposited by members requesting an audit. The Directors acknowledge their responsibilities for keeping accounting records which comply with Section 221 of this Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of this Act and which otherwise comply with the requirements of this Act relating to Accounts so far as applicable to the Company.

Signed on behalf of the Board of Directors

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Director

Approved by the Board: Date...11/6/02.....



FRESHHAVEN PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS 31 MARCH 2002

1. ACCOUNTING POLICIES

CONVENTION

The Accounts have been prepared under the Historical Cost Convention.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Called Up</u>
Ordinary Shares of £1 each	£100 ==	£3 =