REGISTERED NUMBER: 03770921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

IAN HARDWICK LIMITED

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for the Year Ended 30 September 2017

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IAN HARDWICK LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTOR:	I C Hardwick
SECRETARY:	Miss S L Clarbour
REGISTERED OFFICE:	Manor Court Chambers Townsend Drive Nuneaton Warwickshire CV11 6RU
REGISTERED NUMBER:	03770921 (England and Wales)
ACCOUNTANTS:	SFB Group Limited Chartered Accountants Manor Court Chambers Townsend Drive Nuneaton Warwickshire CV11 6RU

BALANCE SHEET
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		263,092		330,944
CURRENT ASSETS					
Stocks		611,317		164,191	
Debtors	5	404,453		57,612	
Cash at bank		57,651		665,161	
		1,073,421		886,964	
CREDITORS					
Amounts falling due within one year	6	285,586		373,763	
NET CURRENT ASSETS			787,835		513,201
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050,927		844,145
CREDITORS					
Amounts falling due after more than one year	7		(7,882)		(21,746)
PROVISIONS FOR LIABILITIES			(14,750)		(20,657)
NET ASSETS			1,028,295		801,742
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,028,195		801,642
SHAREHOLDERS' FUNDS			1,028,295		801,742

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

I C Hardwick - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Ian Hardwick Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% per annum straight line
Plant and machinery	25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2016	110,000	76,315	201,620
At 30 September 2017	110,000	76,315	201,620
DEPRECIATION			
At 1 October 2016	-	4,297	159,771
Charge for year	-	1,527	10,463
Eliminated on disposal	-	-	-
At 30 September 2017	-	5,824	170,234
NET BOOK VALUE			
At 30 September 2017	110,000	70,491	31,386
At 30 September 2016	110,000	72,018	41,849

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 October 2016	4,107	248,609	640,651
Additions	1,131	-	1,131
Disposals	-	(94,623)	(94,623)
At 30 September 2017	5,238	153,986	547,159
DEPRECIATION			
At 1 October 2016	3,705	141,934	309,707
Charge for year	383	16,691	29,064
Eliminated on disposal	-	(54,704)	(54,704)
At 30 September 2017	4,088	103,921	284,067
NET BOOK VALUE			
At 30 September 2017	1,150	50,065	263,092
At 30 September 2016	402	106,675	330,944

The net book value of tangible fixed assets includes £ 42,430 (2016 - £ 96,493) in respect of assets held under hire purchase contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	835	56,659
Other debtors	402,732	-
Prepayments	886	953
	404,453	57,612

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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	7,206	40,337
Trade creditors	22,434	1,984
Taxation	61,250	44,657
Social security and other taxes	39,292	30,595
Other creditors	150,204	249,365
Directors' current accounts	-	1,005
Accrued expenses	5,200	5,820
	285,586	373,763

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	7,882	21,746

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.