Registered Number 03770921

Ian Hardwick Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
Manor Court Chambers
126 Manor Court Road
Nuneaton
CV11 5HL

Reporting Accountants:
Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
126 Manor Court Road
Nuneaton
Warwickshire
CV11 5HL

Ian Hardwick Limited **Registered Number 03770921**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		50,810		20,992
Investments	3		1		2
			50,811		20,994
Current assets					
Stocks		280,931		140,000	
Debtors		66,131		152,537	
Cash at bank and in hand		0		76,641	
Total current assets		347,062		369,178	
Creditors: amounts falling due within one year		(112,445)		(119,607)	
Net current assets (liabilities)			234,617		249,571
Total assets less current liabilities			285,428		270,565
Creditors: amounts falling due after more than one year			(21,048)		(12,831)
Provisions for liabilities			(1,288)		(2,336)
Total net assets (liabilities)			263,092		255,398
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			262,992		255,298
Shareholders funds			263,092		255,398

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:
I C Hardwick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	45,367
Additions	49,383
Disposals	(3,500)
At 30 September 2011	91,250
Depreciation	
At 01 October 2010	24,375
Charge for year	16,940

On disposals		(875)
At 30 September 2011		40,440
Net Book Value		
At 30 September 2011		50,810
At 30 September 2010		20,992

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 October 2010	2
Disposals	(1)
At 30 September 2011	1
Net Book Value	
At 30 September 2011	1
At 30 September 2010	2

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100