

4c, Cross Street
Blaby
Leicester, LE8 4FD

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ACC (Accountancy & Formation Services) Limited

IAN HARDWICK LIMITED

Company No.3770921

ACCOUNTS & REPORTS

for

16 MONTHS to 30th SEPTEMBER 2002



including:

Company Particulars
Directors Report
Auditors Report
Profit and Loss Account
Balance Sheet
Notes to the Accounts
Supplementary Information

Prepared Date :

23rd July 2003

IAN HARDWICK LIMITED

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IAN HARDWICK LIMITED

Company Particulars

Registration		Registered in England and Wales Company No. 3770921
Registered Office		4c, Cross Street, Blaby, Leicester, LE8 4FD.
Director		Mr I.C.Hardwick, 24, Hollow Road, Anstey, Leicester, LE7 7FQ
Secretary		S.L.Clarbour, 24, Hollow Road, Anstey, Leicester, LE7 7FQ
Accountants		ACC (Accountancy & Formation Services) Limited 4c, Cross Street, Blaby, Leicester, LE8 4FD.
Bankers		Barclays Bank PLC, P.O.Box 54, Town Hall Square, Leicester, LE1 9AA

IAN HARDWICK LIMITED

Report of the Director

**The directors submit their report and accounts for the period 1st June 2001
to 30th September 2002**

Principal Activity

The company which was dormant was purchased by the director on 31st May 2001 and commenced to trade on 1st June 2001 as providers of subcontract labour.

Business Review

The accounts for the period demonstrate a good profit and the director anticipates further in growth in future years.

Dividend

Dividends recommended are shown in the notes to the accounts.

Directors and their Interests

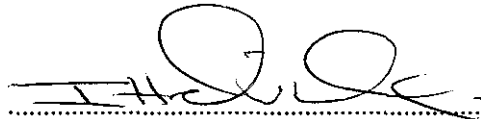
The director's throughout the period and their interests in the shares of the company were as follows:

	30th September 2002	1st June 2001
J.Mitting	-	1 Resigned 31st August 2001
I.C.Hardwick	1	1 Appointed 31st August 2001

Close Company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988 Section 414.

On Behalf of the Board



I.C.Hardwick, Director,
24, Hollow Road,
Anstey,
Leicester,
LE7 7FQ

23rd July 2003

IAN HARDWICK LIMITED

Statement of Directors' Responsibilities *for preparing the financial statements*

Company law requires the directors to prepare the financial statements for each financial period which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'I.C. Hardwick', is written over a horizontal dotted line.

I.C. Hardwick, Director,

24, Hollow Road,
Anstey,
Leicester,
LE7 7FQ

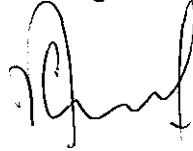
23rd July 2003

IAN HARDWICK LIMITED

Accountant's Report

To the directors on the unaudited accounts of Ian Hardwick Limited

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 30th September 2002 set out on Pages 6 to 10, and you consider that the company is exempt from audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory obligations, from the accounting records, information and explanations supplied to me.



Peter H.J. Coles, DMS, MCMI

ACC (Accountancy & Company Formations) Limited
4c, Cross Street
Blaby
LEICESTER
LE8 4FD

23rd July 2003

IAN HARDWICK LIMITED

Profit and Loss Account

for the period 1st June 2001 to 30th September 2002

	Note	£	£
Turnover	2		1,172,052
Cost of sales			<u>1,087,776</u>
Gross profit			84,276
Less: Administrative expenses		13,835	
Other operating costs		<u>14,380</u>	
			<u>28,215</u>
Profit for the year before interest			56,061
Interest paid			<u>-</u>
Profit for the year before tax			56,061
Taxation on profit on ordinary activities	3		<u>8,183</u>
			47,878
Dividend	4		<u>26,500</u>
Retained profit for the year			21,378
Retained profit carried forward			<u>21,378</u>

IAN HARDWICK LIMITED

Balance Sheet

as at 30th September 2002

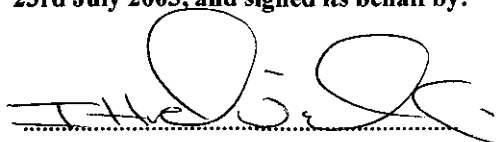
	Note	£	£
Assets and liabilities:			
Fixed assets	5		27,791
Current assets	6	76,589	
Creditors due within one year	7	(83,001)	
<u>Net current liabilities</u>			<u>(6,412)</u>
Net assets			<u>21,379</u>
Capital and reserves:			
Called up share capital	8		1
Profit and loss account			<u>21,378</u>
Shareholders funds			<u>21,379</u>

The directors are satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 that no member or members have requested an audit pursuant to Section 249B (2) of the Act. The directors acknowledge their responsibilities for:

- (1) Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act, relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 3 of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

**These accounts were approved by the Board of Directors on
23rd July 2003, and signed its behalf by:**



I.C. Hardwick, Director

IAN HARDWICK LIMITED

Notes to the Accounts

for the period 1st June 2001 to 30th September 2002

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

a) Accounting convention

The accounts have been prepared under the historical cost convention.

b) Depreciation

Depreciation is provided so as to write off the cost of tangible fixed assets less residual value over their estimated useful lives which are considered to be:

<i>Plant and equipment</i>	<i>25% of net book value</i>
<i>Office equipment</i>	<i>25% of net book value</i>
<i>Motor vehicles</i>	<i>25% of net book value</i>

c) Source and application of funds statement

The directors have adopted the provisions of financial reporting standard number 1, and accordingly the company is not required to prepare a cash flow statement, or a statement of source and application of funds, on the grounds that it is a small company.

2 Turnover

Turnover represents the invoiced amount of goods sold and services rendered during the period.

The turnover is attributable to the principal activity of the company, and is earned entirely within the United Kingdom.

3 Tax on profit on ordinary activities

	£
Corporation tax based on the profit for the year is	<u>8,183</u>

4 Dividend

	£
Paid of £26,500 per ordinary share	<u>26,500</u>

IAN HARDWICK LIMITED

Notes to the Accounts

for the period 1st June 2001 to 30th September 2002

5 Tangible fixed assets

	Plant & equipment £	Computer equipment £	Motor vehicles £	Total £
a) Cost				
Introduced	203	1,060	2,687	3,950
Additions	-	-	25,611	25,611
Disposal	-	-	-	-
As at 30th September 2002	203	1,060	28,298	29,561
b) Depreciation				
Introduced	34	88	448	570
Charge for the period	60	347	793	1,200
As at 30th September 2002	94	435	1,241	1,770
c) Net book value				
As at 30th September 2002	109	625	27,057	27,791

6 Current assets

	£
Trade debtors	18,035
Bank account	58,313
Other debtors	241
	<u>76,589</u>

7 Creditors falling due within one year

	£
Accruals	1,500
Trade creditors	31,273
Social security and other taxes	20,477
Directors current account	21,568
Corporation tax payable	8,183
	<u>83,001</u>

IAN HARDWICK LIMITED

Notes to the Accounts

for the period 1st June 2001 to 30th September 2002

8 Share capital

	£
a) <i>Authorised</i>	
1,000 ordinary shares of £1 each	<u>1,000</u>
b) <i>Issued and fully paid</i>	
1 ordinary share of £1 each	<u>1</u>

9 Contingent liabilities

As far as the directors are aware, there are no contingent liabilities at 30th September 2002.

10 Capital commitments

There is no expenditure contracted for, or authorised but not contracted for at 30th September 2002 for which no provision has been made in these financial statements.

11 Post balance sheet events

There are no known post balance sheet events which affect these financial statements.