File Number: 416LTD
Security Number: PRG240604
Company Number: 3770430

FORGET ME NOT DESIGNS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2004

GARBETTS
Chartered Certified Accountants and Registered Auditor
Arnold House 2 New Road Brading Isle of Wight PO36 0JD

A21CUWJG
A18 0330
COMPANIES HOUSE 05/07/04

FORGET ME NOT DESIGNS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2004

	Note		2004 £		2003 £
FIXED ASSETS					
Tangible assets	2		67,462		71,401
CURRENT ASSETS					
Stock		18,000			18,000
Debtors		24,621			35,983
Cash at bank and in hand		6,562			24,916
		49,183			78,899
CREDITORS: Amounts falling due within one year		107,933			124,712
NET CURRENT LIABILITIES			(58,750)		(45,813)
NET ASSETS			£ 8,712	£	25,588
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			7,712		24,588
TOTAL CAPITAL EMPLOYED			£ 8,712	£	25,588

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2004; and

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the board of directors on 24 June 2004

G Tulloch, Director

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

	2004	2003
Fixtures and fittings - % on book value	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

In the opinion of the directors no material tax liability is likely to arise in future years as a result of current timing differences, and hence no provision is made for deferred taxation.

1e. Pension costs

The company provides pensions to employees with long term contracts through a defined contribution pension scheme. Contributions are charged to the profit and loss account as they fall due.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	Long Leasehold £	Short Leasehold £	Plant & Machinery £	Total £
Cost				
At 1 February 2003	40,920	14,723	33,456	89,099
At 31 January 2004	40,920	14,723	33,456	89,099
Depreciation				
At 1 February 2003	-	-	17,698	17,698
For the year	-	-	3,939	3,939
At 31 January 2004	-	-	21,637	21,637
Net Book Amounts				
At 31 January 2004	£ 40,920	£ 14,723	£ 11,819	£ 67,462
At 31 January 2003	£ 40,920	£ 14,723	£ 15,758	£ 71,401

3. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised:		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, issued and fully paid:		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000