REGISTRARS

Registration number 3769921

Aurora Technologies Limited

Abbreviated accounts

for the year ended 31 May 2003



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Aurora Technologies Limited

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Accountants' report on the unaudited financial statements to the directors of Aurora Technologies Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Henstock Shooter

26 Fosse Road Central
Leicester
LE3 5PR

Date: 25 March 2004

Aurora Technologies Limited

Abbreviated balance sheet
as at 31 May 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		292		1,867
Stocks		1,372		1,578	
Debtors		6,431		29,223	
Cash at bank and in hand		3		2,491	
		7,806		33,292	
Creditors: amounts falling due within one year		(43,334)		(28,817)	
Net current (liabilities)/assets			(35,528)		4,475
Total assets less current liabilities			(35,236)		6,342
Creditors: amounts falling due after more than one year			-		(2,083)
Provisions for liabilities and charges			-		(450)
Net (liabilities)/assets			(35,236)		3,809
Capital and reserves					
Called up share capital	3		15		15
Profit and loss account			(35,251)		3,794
Shareholders' funds			(35,236)		3,809

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 May 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 March 2004 and signed on its behalf by

N S Farr
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 May 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33.33% Straight Line

The financial statements are prepared on a going concern basis which assumes that the company will trade profitably in the future and will be able to meet its financial commitments as and when they fall due. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment s that would result from the withdrawal of the financial support referred to above.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.7. Going concern

The company meets its day to day working capital requirements by means of bank borrowings and the financial support of the directors.

The financial statements are prepared on a going concern basis which assumes that the company will trade profitably in the future and will be able to meet its financial obligations as they fall due. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawl of the financial support referred to above.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2002	4,717
At 31 May 2003	4,717
Depreciation	
At 1 June 2002	2,850
Charge for year	1,575
At 31 May 2003	4,425
Net book values	
At 31 May 2003	292
At 31 May 2002	1,867

3. Share capital	2003 £	2002 £
Authorised		
1.00 Ordinary shares of 1,000.00 each	1,000	1,000
Allotted, called up and fully paid		
0 Ordinary shares of 1,000 each	15	15

4. Transactions with directors

A director and one of the shareholders of the company, Neil Farr, is also a director and shareholder of Working Solutions (Creative IT) Ltd. During the year the company was charged by that company, £13,251, (2002 £8,446), for use of office space and other shared services. The company charged Working Solutions (Creative IT) Ltd £5,557, (2002 £23,138), during the year for work done. The balance owed by the company to Working Solutions (Creative IT) Ltd at 31 May 2003 was £6,895, (2002 owed by Working Solutions (Creative IT) Ltd £9,823).