REGISTRAR

Company Registration No. 3769921 (England and Wales)

AURORA TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2001



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COMPANIES HOUSE
0052
26/03/02

AURORA TECHNOLOGIES LIMITED

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AURORA TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	**2**		2,545		-
Current assets					
Stocks		9,260		-	
Debtors		7,763		5,886	
Cash at bank and in hand		43		5,874	
		17,066		11,760	
Creditors: amounts falling due within one year	**3**	(24,391)		(8,741)	
Net current (liabilities)/assets			(7,325)		3,019
Total assets less current liabilities			(4,780)		3,019
Provisions for liabilities and charges			(509)		-
			(5,289)		3,019
Capital and reserves					
Called up share capital	**4**		15		15
Profit and loss account			(5,304)		3,004
Shareholders' funds			(5,289)		3,019

AURORA TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2001

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25 March 2002

N. S. Farr
Director

AURORA TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2001

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Comparatives

The comparative figures are for the period from 13 May 1999 to 31 May 2000.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2000	-
Additions	3,820
At 31 May 2001	3,820
Depreciation	
At 1 June 2000	-
Charge for the year	1,275
At 31 May 2001	1,275
Net book value	
At 31 May 2001	2,545

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2001

3 Creditors: amounts falling due within one year

The bank loans and overdrafts totalling £899 (2000 - £nil) are secured.

4 Share capital

	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
15 Ordinary shares of £ 1 each	15	15

5 Transactions with directors

At the period end Mr Farr's loan account was in hand by £995 (2000 - £995), all of which is included in creditors amounts falling due within one year. Interest accrued on the loan account at 15% amounted to £149 (2000 - £nil).

The director and shareholder of Aurora Technologies Limited (Mr N. S. Farr) is also the director and shareholder of Working Solutions (Creative I.T.) Limited. During the period Aurora Technologies Limited rented office space from Working Solutions (Creative I.T.) Limited and paid a contribution of £1,938 (2000 - £2,821). In addition management charges were paid by Aurora Technologies Limited to Working Solutions (Creative I.T.) Limited totalling £12,000 (2000 -£4,000).
At the year end £6,797 was owed by Aurora Technologies Limited to Working Solutions (Creative I.T.) Limited.