COMPANY REGISTRATION NUMBER 3768521

# A T COMMUNICATIONS LIMITED

# ABBREVIATED ACCOUNTS

## FOR

## 30 JUNE 2004



# A T COMMUNICATIONS LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2004


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# A T COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET

## 30 JUNE 2004

| | Note | 2004 £ | £ | 2003 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | **415,084** | 448,850 |
| **CURRENT ASSETS** | | | | |
| Debtors | | **300,736** | | 251,399 |
| Cash at bank and in hand | | **31,511** | | 164,381 |
| | | **332,247** | | 415,780 |
| **CREDITORS: Amounts falling due within one year** | | **573,207** | | 774,081 |
| **NET CURRENT LIABILITIES** | | | **(240,960)** | (358,301) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **174,124** | 90,549 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 4 | | **2** | 2 |
| Profit and loss account | | | **174,122** | 90,547 |
| **SHAREHOLDERS' FUNDS** | | | **174,124** | 90,549 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14 October 2004 and are signed on their behalf by:

A G THOMAS
Director

A. G. Thomas

**The notes on pages 2 to 4 form part of these abbreviated accounts.**

# A T COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2004

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Plant & Machinery | - | 35% on reducing balance |
| Fixtures & Fittings | - | 15% on reducing balance |
| Motor Vehicles | - | 25% on reducing balance |

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# A T COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2004

### 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| At 1 July 2003 | **1,341,044** |
| Additions | **163,763** |
| Disposals | **(54,466)** |
| **At 30 June 2004** | **1,450,341** |
| **DEPRECIATION** | |
| *At 1 July 2003* | **892,194** |
| Charge for year | **188,029** |
| On disposals | **(44,966)** |
| **At 30 June 2004** | **1,035,257** |
| **NET BOOK VALUE** | |
| **At 30 June 2004** | **415,084** |
| At 30 June 2003 | 448,850 |

### 3. RELATED PARTY TRANSACTIONS

On 1 July 1999 the company acquired fixed assets for £268,387 from A T Communications Europe Limited (the ultimate parent company). The company has paid interest, at a commercial rate, of £20,000 (2003 - £20,000) on the loan account balance of £321,440 (2003 - £407,347).

During the year the company has rented, from A T Communications Europe Limited, the premises it operates from at a commercial rent of £30,000 (2003 - £30,000).

Contained within Other creditors is the sum of £112,280 (2003 - £168,331) owed to A G and Mrs F J Thomas.

The ultimate controlling parties are Mr and Mrs Thomas by virtue of their interests in the shares of the parent company.

### 4. SHARE CAPITAL

**Authorised share capital:**

| | **2004** £ | 2003 £ |
|---|---|---|
| 1,000 Ordinary shares of £1 each | **1,000** | 1,000 |

**Allotted, called up and fully paid:**

| | **2004** | | 2003 | |
|---|---|---|---|---|
| | **No** | **£** | No | £ |
| Ordinary shares of £1 each | **2** | **2** | 2 | 2 |

# A T COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2004

### 5. ULTIMATE PARENT COMPANY

The ultimate parent company is A T Communications Europe Limited.