

REGISTERED NUMBER: 3768521 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2001

FOR

A T COMMUNICATIONS LTD



A36
COMPANIES HOUSE

A8CK67WR

0204
30/01/02

A T COMMUNICATIONS LTD
REPORT OF THE AUDITORS TO
A T COMMUNICATIONS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages two to four, together with the full financial statements of the company for the year ended 30th June 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages two to four are properly prepared in accordance with those provisions.



Harwoods
Chartered Accountants
5 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

Dated: 18th January 2002

A T COMMUNICATIONS LTD
ABBREVIATED BALANCE SHEET
30TH JUNE 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		550,363		323,281
CURRENT ASSETS:					
Debtors		529,155		213,822	
Cash at bank and in hand		<u>138,556</u>		<u>67,608</u>	
		667,711		281,430	
CREDITORS: Amounts falling due within one year		<u>887,569</u>		<u>480,637</u>	
NET CURRENT LIABILITIES:			(219,858)		(199,207)
TOTAL ASSETS LESS CURRENT LIABILITIES:			330,505		124,074
CREDITORS: Amounts falling due after more than one year			<u>87,910</u>		<u>54,958</u>
			<u>£242,595</u>		<u>£69,116</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>242,593</u>		<u>69,114</u>
SHAREHOLDERS' FUNDS:			<u>£242,595</u>		<u>£69,116</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. C. Thomas

.....
DIRECTOR

Approved by the Board on 18th January 2002.

A T COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 15% on net book value
Motor vehicles	- 25% on net book value

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st July 2000	493,071
Additions	545,024
Disposals	<u>(31,730)</u>
At 30th June 2001	<u>1,006,365</u>
DEPRECIATION:	
At 1st July 2000	169,790
Charge for year	293,782
Eliminated on disposals	<u>(7,570)</u>
At 30th June 2001	<u>456,002</u>
NET BOOK VALUE:	
At 30th June 2001	<u>550,363</u>
At 30th June 2000	<u>323,281</u>

A T COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is A T Communications Europe Limited.

5. RELATED PARTY DISCLOSURES

On 1 July 1999 the company acquired fixed assets for £268,387 from A T Communications Europe Limited (the ultimate parent company). The company has paid interest, at a commercial rate, of £20,000 (2000 : £nil) on the loan account balance.

During the year the company has rented, from A T Communications Europe Limited, the premises it operates from at a commercial rent of £28,800 (2000 : £23,660).

Contained within other creditors is the sum of £108,724 (2000 : £452), owed to A G and Mrs F J Thomas. During the year Mr and Mrs Thomas were advanced loans to a maximum of £3,108.

The company has been lent £20,000 by the parents of Mrs F J Thomas. It is repayable on either party giving three months notice and bears interest at a commercial rate.

The ultimate controlling parties are Mr and Mrs Thomas by virtue of their interests in the shares of the parent company.