REGISTERED NUMBER: 03766821 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

JASE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JASE LIMITED

COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTORS:	Ms J Lewis Ms S Lewis
SECRETARY:	Ms J Lewis
REGISTERED OFFICE:	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	03766821 (England and Wales)
ACCOUNTANTS:	Raffingers LLP Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

JASE LIMITED (REGISTERED NUMBER: 03766821)

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		37,500		45,000
Tangible assets	5		5,645		7,528
			43,145		52,528
CURRENT ASSETS					
Debtors	6	3,077		24,490	
Cash at bank and in hand		196,669		154,066	
		199,746		178,556	
CREDITORS					
Amounts falling due within one year	7	212,241		194,414	
NET CURRENT LIABILITIES			(12,495)		(15,858)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,650		36,670
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			30,648		36,668
			30,650		36,670

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Ms S Lewis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JASE Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants
Capital grants received are net against the related capital expenditure. Unexpended capital grants are carried forward to the period to which they relate.

continued...

2. **ACCOUNTING POLICIES - continued**

Short term debtors and creditors
Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2017 - 27) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	150,000
AMORTISATION	
At 1 July 2017	105,000
Amortisation for year	7,500
At 30 June 2018	112,500
NET BOOK VALUE	
At 30 June 2018	37,500
At 30 June 2017	45,000

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	38,420	53,060	46	91,526
DEPRECIATION				
At 1 July 2017	36,512	47,475	11	83,998
Charge for year	477	1,397	9	1,883
At 30 June 2018	36,989	48,872	20	85,881
NET BOOK VALUE				
At 30 June 2018	1,431	4,188	26	5,645
At 30 June 2017	1,908	5,585	35	7,528

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	3,077	24,490

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	54,455	15,679
Other creditors	157,786	178,735
	212,241	194,414

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £27,637 (2017 - £20,535) to Ms J Lewis, company director.

At the balance sheet date, the company owed £699 (2017 - £1,328) to Ms S Lewis, company director.

At the balance sheet date, the company owed £118,500 (2017 - £118,500) to Clever Cloggs Day Nursery Ltd of which Ms J Lewis is also company director and company shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.