

REGISTERED NUMBER: 03766821 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
JASE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

JASE LTD

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS: Ms J Lewis
Ms S Lewis

SECRETARY: Ms J Lewis

REGISTERED OFFICE: 19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 03766821 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET**30 June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		45,000		52,500
Tangible assets	5		<u>7,528</u>		<u>9,420</u>
			52,528		61,920
CURRENT ASSETS					
Debtors		24,490		34,702	
Cash at bank and in hand		<u>154,066</u>		<u>137,092</u>	
		178,556		171,794	
CREDITORS					
Amounts falling due within one year		<u>194,414</u>		<u>232,420</u>	
NET CURRENT LIABILITIES			<u>(15,858)</u>		<u>(60,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,670</u>		<u>1,294</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>36,668</u>		<u>1,292</u>
			<u>36,670</u>		<u>1,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 October 2018 and were signed on its behalf by:

Ms J Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

JASE Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Capital grants received are net against the related capital expenditure. Unexpended capital grants are carried forward to the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2016 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2016 and 30 June 2017	<u>150,000</u>
AMORTISATION	
At 1 July 2016	97,500
Amortisation for year	<u>7,500</u>
At 30 June 2017	<u>105,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>45,000</u>
At 30 June 2016	<u>52,500</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2016	90,910
Additions	<u>616</u>
At 30 June 2017	<u>91,526</u>
DEPRECIATION	
At 1 July 2016	81,490
Charge for year	<u>2,508</u>
At 30 June 2017	<u>83,998</u>
NET BOOK VALUE	
At 30 June 2017	<u>7,528</u>
At 30 June 2016	<u>9,420</u>

6. **FIRST YEAR ADOPTION**

The Company has adopted FRS 102 for the year ended 30 June 2017, with the date of transition being 1 July 2015. On transition management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.