

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
JASE LTD
T/A
SMARTY PANTS DAY NURSERY

**JASE LTD (REGISTERED NUMBER: 03766821)
T/A SMARTY PANTS DAY NURSERY**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**JASE LTD
T/A SMARTY PANTS DAY NURSERY**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS: Ms J Lewis
Ms S Lewis

SECRETARY: Ms J Lewis

REGISTERED OFFICE: 7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 03766821 (England and Wales)

ACCOUNTANTS: NWN Blue Squared Ltd
Chartered Certified Accountants
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

JASE LTD (REGISTERED NUMBER: 03766821)
T/A SMARTY PANTS DAY NURSERY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		52,500		60,000
Tangible assets	3		<u>9,420</u>		<u>23,799</u>
			61,920		83,799
CURRENT ASSETS					
Debtors		34,702		22,450	
Cash at bank and in hand		<u>137,092</u>		<u>130,458</u>	
		171,794		152,908	
CREDITORS					
Amounts falling due within one year		<u>232,420</u>		<u>235,817</u>	
NET CURRENT LIABILITIES			<u>(60,626)</u>		<u>(82,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,294</u>		<u>890</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,292</u>		<u>888</u>
SHAREHOLDERS' FUNDS			<u>1,294</u>		<u>890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

Ms J Lewis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants

Capital grants received are net against the related capital expenditure. Unexpended capital grants are carried forward to the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>150,000</u>
AMORTISATION	
At 1 July 2015	90,000
Amortisation for year	<u>7,500</u>
At 30 June 2016	<u>97,500</u>
NET BOOK VALUE	
At 30 June 2016	<u>52,500</u>
At 30 June 2015	<u>60,000</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	122,131
Additions	953
Disposals	<u>(32,174)</u>
At 30 June 2016	<u>90,910</u>
DEPRECIATION	
At 1 July 2015	98,332
Charge for year	3,140
Eliminated on disposal	<u>(19,982)</u>
At 30 June 2016	<u>81,490</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,420</u>
At 30 June 2015	<u>23,799</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.