REGISTERED NUMBER: 03766821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

JASE LTD
T/A
SMARTY PANTS DAY NURSERY

JASE LTD (REGISTERED NUMBER: 03766821)
T/A SMARTY PANTS DAY NURSERY

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JASE LTD
T/A SMARTY PANTS DAY NURSERY

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	Ms J Lewis Ms S Lewis
SECRETARY:	Ms J Lewis
REGISTERED OFFICE:	7 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	03766821 (England and Wales)
ACCOUNTANTS:	NWN Blue Squared Ltd Chartered Certified Accountants 7 Bourne Court Southend Road Woodford Green Essex IG8 8HD

JASE LTD (REGISTERED NUMBER: 03766821)
T/A SMARTY PANTS DAY NURSERY

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		**60,000**		67,500
Tangible assets	3		**23,799**		31,732
			83,799		99,232
CURRENT ASSETS					
Debtors		**22,450**		20,340	
Cash at bank and in hand		**130,458**		43,611	
		152,908		63,951	
CREDITORS					
Amounts falling due within one year		**235,817**		161,778	
NET CURRENT LIABILITIES			**(82,909)**		(97,827)
TOTAL ASSETS LESS CURRENT LIABILITIES			**890**		1,405
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**888**		1,403
SHAREHOLDERS' FUNDS			**890**		1,405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

Ms J Lewis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants
Capital grants received are net against the related capital expenditure. Unexpended capital grants are carried forward to the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	**150,000**
AMORTISATION	
At 1 July 2014	**82,500**
Amortisation for year	**7,500**
At 30 June 2015	**90,000**
NET BOOK VALUE	
At 30 June 2015	**60,000**
At 30 June 2014	67,500

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2014 and 30 June 2015	**122,131**
DEPRECIATION	
At 1 July 2014	**90,399**
Charge for year	**7,933**
At 30 June 2015	**98,332**
NET BOOK VALUE	
At 30 June 2015	**23,799**
At 30 June 2014	31,732

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.